

STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE.)

WHEREAS by deed, Dated April 19, 1949, Greater Greenville Sewer District conveyed to the undersigned W. O. Groce a certain tract of land lying between Parkins Mill Road and Reedy River, in Gantt Township, Greenville County, South Carolina, containing 65.98 acres according to survey made by Piedmont Engineering Service, November 1948, said deed being recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 380, Page 21; and

WHEREAS the purchase price of the said property was in fact paid one-fourth (1/4) by the undersigned W. O. Groce, one-fourth (1/4) by R. E. Hughes, one-fourth (1/4) by Aubrey C. Shives and one-fourth (1/4) by G. J. Hughes and for the purpose of declaring the true ownership of said property this declaration is executed.

NOW, THEREFORE, in consideration of the premises, I, W. O. Groce hereby declare that as and from the date of the said deed from Greater Greenville Sewer District Commission above referred to, I have held and now hold the said land in trust for R. E. Hughes, Aubrey C. Shives, R. J. Hughes and myself.

IT is understood that I shall hold said property with the power to sub-divide into lots, cut such lots, streets and alleys that the equitable owners may from time to time agree upon and shall sell and dispose of said lots or any part of said land for cash or for credit at public or private sale as may be agreed on from time to time by the equitable owners of said property with power to borrow money and to execute notes secured by a mortgage or mortgages on the said property after the equitable owners herein has authorized such borrowing and to execute with purchaser of said property good and sufficient deed or deeds, it being understood that the purchaser shall not be required to see to the application of the proceeds.