

FIFTH: That the amount of the capital stock is Three Hundred Thousand (\$300,000.00) - Dollars payable \$100,000.00 cash paid in, the balance payable at the will of the Board of Directors.

SIXTH: That the number of shares into which the capital stock is divided is Thirty Thousand (30,000) of the par value of Ten (\$10.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 16th day of January, 19 50, at which a majority of all stock in value being present in person or by proxy, the follow-

ing were elected directors:

- |                       |                  |                 |                |
|-----------------------|------------------|-----------------|----------------|
| William K. VanArsdale | Joe D. Kinard    | Virgil Q. Cox   | B. A. Bennett  |
| John B. Reeves        | Laurens I. James | Frank H. Spears | Fred L. Crow   |
| J. E. Fleming         | D. D. Davenport  | H. Clay Cox     | John Ratterree |

EIGHTH: That subsequently there was elected as President, Laurens I. James as Vice-President, Frank H. Spears ; as Secretary, H. Clay Cox ; as Treasurer, John Ratterree

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greer Citizen

a newspaper published in the County of Greenville

P. T. BRADHAM

NOW, THEREFORE, I, ~~XXXXXXXXXXXX~~ Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 25th day of January in the year of our Lord one thousand nine hundred and fifty and in the one hundred and seventy-fourth year of the Independence of the United States of America.

*P. T. Bradham*

Secretary of State.



Recorded February 3rd. 1950 at 1:12 P. M. #2901

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT

Pursuant to law, The Capital Stock of the within Corporation has been this day increased to the sum of \$ 600,000 Six Hundred Thousand dollars

Pursuant to law, The Capital Stock of the within Corporation has been this day increased to the sum of \$ 1,000,000 One Million dollars

Given under my hand and the Seal of the State of Columbia, the 15th day of March A. D., 1951

Given under my hand and the Seal of the State of Columbia, the 13th day of April A. D., 1954

*O. Frank Thornton*  
Secretary of State

*O. Frank Thornton*  
Secretary of State

Recorded March 16, 1951 at 1:14 P. M. # 6288

Recorded April 14, 1954 at 9:02 a. m. # 8357

on increase of capital stock see Deed Book H 30 Page 550

