

Dollars, divided into ten thousand (10,000) shares of the par value of \$100.00 One Hundred Dollars each. Given under my hand and the Seal of the State at Columbia, this 31st day of December A.D. 1958

STATE SEAL

#16609

VOL 399 PAGE 196

The State of South Carolina, EXECUTIVE DEPARTMENT

CHARTER

BY THE SECRETARY OF STATE

WHEREAS,

J. W. Hunt, Jr., Frank B. Gary, Jr., T. A. Waites, Jr., all of Columbia

DEC 31 1949

did on the 27th day of February 19 39

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

CANAL INSURANCE COMPANY

THIRD: That the principal place of business is

ARCADIA, S.C.

FOURTH: That the general nature of the business which it is proposed to do is that of operating an insurance company under the laws of the State of South Carolina and of issuing policies of insurance against all hazards, including fire, theft, collision, comprehensive, hospitalization, health, accident, sickness, casualty, disability, death, liability, indemnity, fidelity, tornado, water damage, hurricane, flood, hail, inland marine and every other kind of insurance except that of life; and of buying, selling, holding and mortgaging real estate and personal property, and of buying, selling, brokering all kinds of insurance and surety bonds; and of buying, selling, brokering and holding stocks and bonds; and of borrowing and lending money; and doing all acts necessary and/or expedient for the proper and successful prosecution of the objects and purposes for which the corporation is created.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00) Dollars, payable Five Thousand (\$5,000.00) Dollars in cash; Seventeen Thousand Five Hundred (\$17,500.00) Dollars, surplus.

SIXTH: That the number of shares into which the capital stock is divided is one THOUSAND (1000) of the par value of Ten (\$10.00)

SEVENTH: That, after due notice, a meeting of the subscribers was held on the January 19 39, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: J. W. Hunt and Frank B. Gary, Jr.

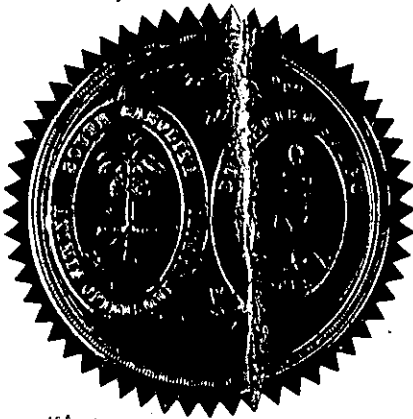
EIGHTH: That subsequently there was elected as President, Frank B. Gary, Jr. as Vice President, J. W. Hunt as Secretary, J. W. Hunt as Treasurer, J. W. Hunt.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Columbia Record a newspaper published in the County of Richland.

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 27th day of February in the year of our Lord one thousand nine hundred and thirty-nine and in the one hundred and sixty-third year of the Independence of the United States of America.

W. P. Blackwell Secretary of State.



Recorded December 31st. 1949 at 12:59 P. M. #30965

For increase of Capital Stock see Deed Book 613 Page 330
For Amendment of Charter see Deed Book 497 Page 544
For increase of Capital Stock see Deed Book 496 Page 281
For increase of Capital Stock see Deed Book 774 Page 107
For increase of Capital Stock see Deed Book 398 Page 495
For increase of Capital Stock see Deed Book 399 Page 172

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT
GIVEN under my hand and the Seal of the State at Columbia, this 27th day of February 1939
W. P. Blackwell Secretary of State

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT

Pursuant to law, The Capital Stock of the within Corporation has been this day increased to the sum of \$250,000.00

Two Hundred Fifty Thousand Dollars Given under my hand and the Seal of the State

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT

Pursuant to law, The Capital Stock of the within Corporation has been this day increased to the sum of \$500,000.00

Five Hundred Thousand Dollars Given under my hand and the Seal of the State