

Second Party shall surrender the premises and non-expendable equipment to the First Party and shall at that time render an accounting of the non-expendable equipment, furniture and fixtures as set forth in Schedule 1 herein and return the same to the First Party in the same condition in which it was received, reasonable wear and tear excepted.

PART "B"

1. The Third Party enters into this agreement for the sole purpose of granting to the Second Party an option to purchase their stock pursuant to the terms and conditions hereinafter set-forth, and they do not guarantee the performance of any part of this contract other than that portion which deals with said option.

2. The Third Party, for the consideration herein recited, grants unto the Second Party an option to purchase all of the stock (an option to purchase a portion expressly not granted) which they own in the First Party, expressly agreeing not to transfer said stock until this option expires, upon the following terms and conditions:

a) During the period beginning December 1, 1949 and ending November 30, 1950, the Second Party shall have an option to purchase the stock of the Third Party for the total sum of \$6,000.00 payable in cash. This option may be exercised provided notice of the same shall be given in writing to each of the Third Party not later than October 31, 1950 and the purchase price herein provided is made on or before November 30, 1950.

b) If the option is exercised, the Second Party shall be credited with \$75.00 for each month which he has occupied the premises under Part "A" of this contract, i. e., if the optioned is exercised on May 31, 1950, the purchase price shall be reduced by \$450.00 which represents \$75.00 for each month the premises were occupied under Part "A" hereof; however, the Second Party shall not receive credit for the expendable materials used, provided for in Part "A", up to the time the option is exercised.

c) Upon the option being exercised as hereinabove provided,