

REC 7 24 11 AM FILED
 GREENVILLE CO. S. C.
 DEC 7 4 35 PM 1949
 OLLIE FARNSWORTH
 R. M. C.

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

A G R E E M E N T,

This Agreement entered into this FIRST day of DECEMBER, 1949, by and between Nancy's Baby Studio, Inc., a South Carolina corporation hereinafter called the First Party, W. H. Russell, of Gaffney, South Carolina, hereinafter called the Second Party and C. Heyward Morgan, Edgar M. Norris and Mrs. Ethel M. Morgan sole stockholders of Nancy's Baby Studio, Inc., hereinafter called the Third Party,

W I T N E S S E T H:

WHEREAS, the First Party is presently engaged in the operation of a photographic studio, said studio located at 307 North Main Street in Greenville, S. C., and

WHEREAS, the Second Party is desirous of leasing from the First Party said studio, including the equipment thereof, and

WHEREAS, the Second Party in connection with the leasing of said studio is desirous of obtaining an option on all of the stock in the First Party, and

WHEREAS, the Third Party is willing to grant an option to purchase all of the stock in the First Party, all according to the terms and conditions hereinafter set forth,

NOW THEREFORE, for and in the consideration of the sum of \$1.00 to each party in hand paid to the other, receipt whereof is hereby acknowledged, and of the mutual covenants herein contained, the parties hereto hereby agree as follows:

PART "A"

1. The First Party does hereby sublet unto the Second Party the premises located at 307 North Main Street, Greenville, S. C., for a period of one year, commencing on the 1st day of December, 1949 and ending on the 30th day of November, 1950. In addition to the use and enjoyment for the term herein provided of the herein described premises, the First Party does hereby lease for a period of one year, commencing December 1, 1949, all of the fixtures, furniture and non-expendable photographic equipment now used