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to be made on the execution of these presents, and the subsequent payments to be made in advance for each quarter during the months of January, April, July and October in every year.

And if the Lessee, his Executors, Administrators or Assigns, desires a renewal lease of the said premises for an additional term of five years from the expiration of the term hereby granted, and shall ninety days prior to the expiration of the last mentioned term give to the Lessors, their Heirs or Assigns, notice in writing of intention to renew, then and in that event the Lessors, their Heirs or Assigns, will forthwith execute and deliver to the Lessee, his Executors, Administrators or Assigns, a renewed lease of the said premises for the further term of five years at an annual rent of Six Hundred (\$600.00) Dollars, to be paid in quarterly installments of One Hundred Fifty (\$150.00) Dollars in advance, and under and subject to the same covenants, provisos and agreements as are herein contained.

The parties agree that all buildings erected on the premises by the Lessee shall become the property of the Lessors at the expiration of the term herein granted, or any renewal thereof; but all other machinery, equipment and property of every description placed on the premises by the Lessee, his Heirs, Executors, Administrators or Assigns, may be removed from the premises at the expiration of the lease or renewal thereof.

IN WITNESS WHEREOF, the parties have hereunto subscribed their names and set their seals at Greenville, South Carolina, this 10th day of October, 1949.

In the presence of

Fred C. Rainey
J. L. Williams

Ryck B. McCauley (S)
J. R. McCauley (S)
J. D. Taylor (S)
Bertha Y. Taylor (S)