

IT IS FURTHER AGREED That the Lessee is hereby granted an option to lease the equipment yearly, under the same terms and conditions, for an additional period of three (3) years at a rental decreased to Two Hundred (\$200.00) Dollars per month, and for a fourth (4th) year at a rental decreased to One Hundred Fifty (\$150.00) Dollars per month, provided that on or before the 15th day of September, 1950, the Lessee notifies the Lessor, in writing, of its intention to renew; likewise in each year thereafter.

The officers executing this Agreement both warrant that they have authority from their respective corporations, by resolutions duly passed, to execute the foregoing and thereby bind their corporations.

IN WITNESS WHEREOF, The Parties hereunto have set their hands and seals the day and year first above written and have executed the same in duplicate originals, one for each side.

Witnessed by:

Madison D. Giles  
Carrie Costas

CAROLINA PETROLEUM CARRIERS, INC.  
Spartanburg, S. C.

By: P. B. Chappell (SEAL)  
P. B. Chappell, Sec.-Treas.  
LESSOR

GREENVILLE PETROLEUM COMPANY, INC.  
Greenville, S. C.

Madison W. Giles  
Carrie Costas

By: R. L. Mitchell (SEAL)  
R. L. Mitchell, President  
LESSEE

STANDARD STEEL TANK TRAILER

5200 GAL. CAPACITY 3 COMPARTMENT

1948 MODEL

SERIAL NO. 48-15368-4

GMC ACR - 752 TRUCK TRACTOR

MOTOR NO. 4774057

SERIAL NO. 895

1949 MODEL