

real estate, which mortgage secures a note in the principal sum of Seventy-eight Thousand (\$78,000.00) Dollars; and

WHEREAS, the property owned by R. R. Stokes and situate on the Southern side of East Washington Street has heretofore been leased to Olin H. Spann by lease dated October 18, 1939, and recorded in the R. M. C. Office for Greenville County, S. C., in Deed Vol. 215, at page 60; and

WHEREAS, the mortgaged premises on the Southern side of East Coffee Street and owned by Madge V. Stokes are currently leased to the South Carolina Employment Security Commission, said lease being unrecorded, but under the terms of which said lease is to be in effect from July 1, 1949, to June 30, 1950; and

WHEREAS, Provident Life and Accident Insurance Company, as a condition to making the aforesaid mortgage loan, has required an assignment of said leases, together with any and all extensions or renewals thereof, and in addition any future lease or leases affecting the said property as additional security for the repayment of said mortgage loan,

NOW, THEREFORE, THESE PRESENTS WITNESS, That in consideration of the foregoing and of the sum of One (\$1.00) Dollar paid by Provident Life and Accident Insurance Company (the receipt of which is hereby acknowledged) the said R. R. Stokes and Madge V. Stokes hereby assign, transfer and set over unto the Provident Life and Accident Insurance Company the leases entered into as set forth above, together with any and all extensions or renewals thereof and any future lease or leases affecting said property as additional security, and for the consideration aforesaid R. R. Stokes and Madge V. Stokes hereby covenant and agree to and with the Provident Life and Accident Insurance Company that neither of them shall, without the written consent of Provident Life and Accident Insurance Company:

- (a) Cancel said leases;