

SEP 26 1949

RUN NO. VOL 392 PAGE 207
LINE NO. 6-100
COUNTY - GREENVILLE

10 a. m. 2274
SUBORDINATION AGREEMENT

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, on the 1st day of August 1941, P. M. McDaniel hereinafter called the "Borrower", executed a security instrument to the United States of America to secure a loan in the sum of \$5115.00, made under the provisions of Title I of the Bankhead-Jones Farm Tenant Act, covering the hereinafter described real estate, which security instrument was recorded in the Office of the Clerk of the Court of Greenville County, South Carolina on August 15, 1941 in Mtg. Book 305, page 8; and

WHEREAS, the Borrower desires to execute the hereinafter described easement or right-of-way on and across the lands described in the aforesaid security instrument, and therefore, desires a subordination of the lien of said security instrument to the rights granted in said easement or right-of-way;

NOW, THEREFORE, the United States of America, for a valuable consideration, does hereby subordinate from the lien of said security instrument unto the borrower, or his assigns, subject to the conditions hereinafter set forth, the following:

According to plat at Book L, page 104, Beginning at a stone, corner of property of J. C. Hopkins estate and lands of Sullivan, thence along Sullivan line S. 29-00 W 2778 ft., to an iron pin near the NE Bank of Reedy Fork Creek; thence N. 70-45 W. 396 ft. to a stake; thence N. 33-30 W. 432 to a stake; thence N. 79W 70 feet to a stake in Reedy Fork Creek; thence with said creek as the line the following courses and distances: N. 11-45 W. 462 feet; N. 58-15 W. 155 ft. S. 77 W. 245 ft; S. 43-40 W. 237 ft. S. 22 E 66 ft.; S. 65-30 W. 155 ft.; N. 53-15 W. 32 ft. N. 22-30 W 520 ft; N. 10 E 392 ft; and N. 12 W 880 ft., to a stake, corner of property of J. C. Hopkins estate; thence leaving the river and along line of Hopkins Estate; S. 86-45 E 3357 ft. to beginning corner. Being land described in deed 8/1/41, box 236, page 136, Greenville County. This acreage, being a part of the land described in the above referred to real estate mortgage, is to be released to the Transcontinental Gas Pipe Line Corporation for a right-of-way.

It is expressly understood, however, that this agreement shall not affect or impair said security instrument or any right provided therein except those rights to which said security instrument is hereby subordinated.

IN WITNESS WHEREOF, the United States of America, acting by and through its duly authorized representative, has executed this agreement this 9 day of August, 19 49.

Witnesses:

Margaret Jensen
E. P. Schuman

THE UNITED STATES OF AMERICA

BY R. J. Kalb
State Director (South Carolina)
Farmers Home Administration
U. S. Department of Agriculture