

Each party hereto shall have equal rights and authority in the conduct, management and control of the said business, and in case of a disagreement on any such matter or matters, then they may agree upon an Umpire, or a Board of Arbitrators, to hear and settle the said differences, and by which decision both parties shall be bound.

WITNESS THE HANDS AND SEALS of the parties hereto in duplicate this the day and year first herein written.

Signed, Sealed, Delivered in the presence of

Marvin R. Reese } Thomas C. Hampton (LS)
L. Hood } Willamae Grubbs (LS)

State of South Carolina.
County of Greenville.

Personally appeared Marvin R. Reese

and made oath that he was present and saw the within named T. C. Hampton and Willa Mae Grubbs, each, sign, seal and as their respective act and deed, deliver the foregoing Contract and Agreement, for the uses and purposes stated; and that deponent, together with L. Hood did witness the execution thereof.

Sworn to before me this the 14 day of September, 1949.

L. Hood } Marvin R. Reese
Notary Public for S. C.