

STATE OF SOUTH CAROLINA )  
 )  
 COUNTY OF GREENVILLE )

THIS LEASE, Made this 21<sup>st</sup> day of July, 1949, by  
 J. P. STEVENS & CO., INC., a corporation organized under the laws of the State  
 of Delaware, party of the first part, hereinafter called the "Mills", to DUKE  
 POWER COMPANY, a corporation organized under the laws of the State of New  
 Jersey, party of the second part, hereinafter called the "Power Company",

W I T N E S S E T H:

That in consideration of One (\$1.00) Dollar in hand paid to the  
 Mills by the Power Company, receipt of which is hereby acknowledged, the Mills  
 does hereby lease, for the period and subject to the terms and conditions  
 hereinafter set out, to the Power Company, that certain lot of land lying and  
 being in or near the City of Greenville, Greenville County, South Carolina,  
 and described as follows:

BEGINNING at the northeast corner of the filter plant of the  
 Mills at a point south of the mill building of the Victor Monaghan  
 Mills Division of the Mills, and running thence with the line of  
 said filter plant S. 89 - 11 W., 16.25 feet; thence N. 0 - 49 W.,  
 18.35 feet; thence N. 89 - 11 E., 16.25 feet to an angle iron;  
 thence same course 70 feet to an angle iron; thence same course  
 28.75 feet; thence S. 0 - 49 E., 60 feet; thence S. 89 - 11 W.,  
 28.75 feet to an angle iron; thence same course 70 feet to an  
 angle iron; thence N. 0 - 49 W., 60 feet to the point of BEGINNING,  
 being shown within red lines on print dated October 25, 1933, re-  
 vised May 19, 1949, hereto attached and made a part hereof.

TO HAVE AND TO HOLD the aforesaid lot of land unto the Power Company  
 for the purpose of installing, operating and maintaining thereon its electric-  
 al apparatus and other property and transmitting electricity to said lot and  
 distributing the same therefrom.

Title to all property placed or installed upon said premises by the  
 Power Company shall at all times be and remain in the Power Company and the  
 Power Company shall at any and all times during the continuance of this lease,  
 and at the termination thereof, have the right to enter said premises and  
 remove same.