

GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

JUL 8 3 15 PM 1949

L E A S E
OLLIE FARNSWORTH
R. M. C.

THIS AGREEMENT made and entered into this 29th day of June, 1949, by and between Elizabeth H. Hair and Nell H. Hewell as Executrices of the Estate of John D. Harris, deceased and Mary Elizabeth Harris hereinafter collectively referred to as Lessors and L. C. Hicks, Jr., hereinafter referred to as Lessee.

W I T N E S S E T H :

That for and in consideration of the mutual premises, covenants and agreements hereinafter contained, it is agreed as follows:

1. That the Lessors do demise and lease unto the Lessee and the Lessee does hereby take and lease from the Lessors, the following described premises, to-wit:

All that piece, parcel or lot of land of the Estate of John D. Harris beginning at an iron pin on Ashmore Bridge Road in the County of Greenville, South Carolina 2080 feet from Old Augusta Road and running thence S. 34-47 E. 1317 feet to an iron pin; thence N. 72-32 E. 861 feet to an iron pin; thence N. 4-18 W. 1417 feet to an iron pin on Ashmore Bridge Road; thence along Ashmore Bridge Road S. 67-59 W. 1582 feet to the beginning corner containing $3\frac{1}{4}$ acres.



2. TO HAVE AND TO HOLD the above described premises for and during the term beginning on the 29th day of June, 1949 and ending Ten (10) years thereafter.

3. The Lessee does hereby covenant and agree that he will erect upon said property, a racing track with suitable stands, fences and other improvements, all of which shall belong to the Lessors at the expiration of this lease and that Lessee shall pay as rental for the property herein leased, Five (5%) per cent of the gross proceeds from the operation of the said track including all ticket sales, income from concession, sales of programs and any other income