

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

CONTRACT FOR SALE OF LAND

Memorandum of agreement entered into this the 22nd day of September, 1947, by and between G. C. Richardson, of Greenville City, County and State aforesaid, hereafter referred to as the seller and Howard O. Dotson and his wife, Bertha Dotson of Greenville City, County and State aforesaid, hereafter designated the purchasers to the following effect:

The said G. C. Richardson does hereby agree and contract to sell or convey unto the said Howard O. Dotson and Bertha Dotson the lot of land hereafter described for a total consideration of Twenty Seven Hundred and Fifty Dollars (\$2750.00). Of this amount Four Hundred Dollars (\$400.00) is being paid this day and the balance amounting to Twenty Three Hundred and Fifty Dollars (\$2350.00) is to be paid in the manner hereafter specified.

It is understood and agreed that the purchasers are to go into possession of the property immediately and are to pay the taxes thereon from this date and are to keep the property insured against fire and wind storm in an amount of not less Two Thousand Dollars (\$2000.00). It is understood however that there is now a tenant in possession of the property and until such time as the tenant can be moved out^{or} the purchasers get actual possession that the purchasers are to collect the rents and profits from the property.

The balance due on the purchase price is Twenty Three Hundred and Fifty Dollars (\$2350.00) and is to be paid at the rate of Thirty Five Dollars (\$35.00) per month each and every month hereafter beginning with November 1, 1947. The deferred payment or payments shall bear interest at the rate of six percent per annum payable monthly. The said interest shall first be taken out of the monthly payments and then the balance credited