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to be thereupon payable. Said option further provided that should the optionee fail to exercise the option by notice as aforesaid, or fail to complete the purchase by payment as aforesaid, then the sum of Ten Thousand (\$10,000.00) Dollars should be retained by the said J. R. Wetherbee as consideration for the option, and all rights of the said W. A. Corbett under said option should cease and determine; and

WHEREAS, under the terms of the option granted by the undersigned, J. R. Wetherbee, on August 3, 1948, said option will soon expire; and

WHEREAS, the said W. A. Corbett has requested an extension of the option to July 1, 1949;

NOW, THEREFORE, I, the undersigned, J. R. Wetherbee, in consideration of the additional sum of Fifteen Thousand (\$15,000.00) Dollars, do hereby grant an extension of the aforementioned option to July 1, 1949. Should the optionee elect to exercise said option, said option shall be exercised in the same manner as prescribed in the option dated August 3, 1948. Should the optionee fail to exercise this option on or before its expiration date of July 1, 1949, the entire sum of Twenty-Five Thousand (\$25,000.00) Dollars which has been paid by said W. A. Corbett, shall be retained by the said J. R. Wetherbee as consideration for this option, and all rights of W. A. Corbett under said option shall cease and determine; however, should the said W. A. Corbett elect to exercise the option on or before its expiration date of July 1, 1949, the entire sum of Twenty-Five Thousand (\$25,000.00) Dollars shall be credited upon the purchase price, and the balance only, of One Hundred Twenty-Six Thousand (\$126,000.00) Dollars, shall thereupon be payable.