

STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE.) OPTION

WHEREAS, I, the undersigned, J. R. Wetherbee, of Putney, Georgia, on the 3rd day of August, 1948, in consideration of the sum of Ten Thousand (\$10,000.00) Dollars, gave a certain option to W. A. Corbett, of Wilmington, N. C., to purchase, for the price of One Hundred Fifty-One Thousand (\$151,000.00) Dollars, all of the lands and interests in lands, with the buildings and improvements thereon, owned by me in the Counties of Greenville, S. C., and Polk and Henderson, N. C. Under the terms of the aforementioned option, the sale and conveyance was to be subject to the timber rights reserved by Saluda Land & Lumber Company in forty-six hundred (4,600) acres, more or less, more particularly described in a deed from Saluda Land & Lumber Company to Border State Lumber Company, recorded in Deed Book 117, at page 1, R. M. C. Office for Greenville County, S. C., and to the rights and easements conveyed by the said J. R. Wetherbee to Spartanburg Advertising Company by lease dated March 25, 1943; and

WHEREAS, under the terms of the aforementioned option, said option could be exercised by the optionee by notice in writing given by the optionee to the optionor within ninety (90) days from the date of said instrument, by registered mail addressed to the optionor at Putney, Georgia; the balance of the purchase price to be paid in cash upon delivery of the deed, and the sum of Ten Thousand (\$10,000.00) Dollars paid at the time of the granting of the option to be credited upon the purchase price in determining the balance due, and the balance only, of One Hundred Forty-One Thousand (\$141,000.00) Dollars,