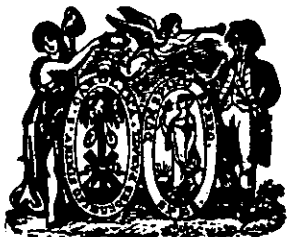


State of South Carolina



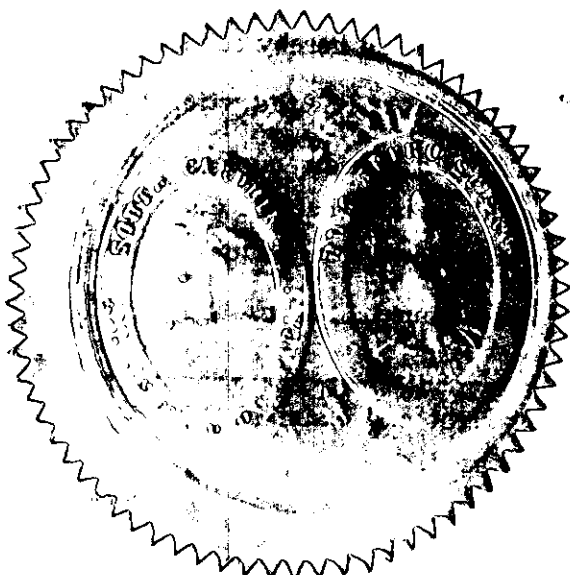
EXECUTIVE DEPARTMENT OFFICE OF SECRETARY OF STATE

Columbia, November 22, 1948

This is to Certify that CAROLINA SALVAGE COMPANY

chartered under the laws of NORTH CAROLINA
*a foreign corporation having complied with all the requirements for
domestication imposed upon it by law, is hereby authorized to transact
its business in the State of South Carolina, in so far as not in conflict
with and subject to all the laws of the State applicable to said Company
and its business.*

*In testimony whereof I have hereunto set my hand and
official seal, at Columbia, this* 22nd
day of November *A. D.* 1948



J. P. Blackwell
Secretary of State

Recorded November 23rd, 1948 at 11:09 A. M. #25629