

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

R.L. BALDWIN and C.M. COTHMAN, both of Greenville, S.C.,

SEP 4 12 16 PM 1948

did on the 1st day of September, 1948, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is BALDWIN & COTHMAN KEY AND BICYCLE SHOP

THIRD: That the principal place of business is GREENVILLE, S.C.

FOURTH: That the general nature of the business which it is proposed to do is the sale of bicycles and accessories; lawn mowers and accessories, keys, locks, builders hardware and similar items and the servicing of said articles.

FIFTH: That the amount of the capital stock is Seven Thousand (\$7,000.00) - - - - - Dollars payable in cash or its equivalent.

SIXTH: That the number of shares into which the capital stock is divided is seventy (70) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 14th day of August, 1948, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: R.L. Baldwin and C.M. Cothman

EIGHTH: That subsequently there was elected as President, R.L. Baldwin; as Vice-President, C.M. Cothman; as Secretary, C.M. Cothman; as Treasurer, C.M. Cothman.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto, have been complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by the subscribers, 25 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the proposed incorporation with the Secretary of State having been given in

a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the afore-

GIVEN under my hand and the seal of the State, at Columbia, this 1st day of September in the year of our Lord one thousand nine hundred and forty-eight and in the one hundred and seventy-third year of the Independence of the United States of America.

W.P. Blackwell Secretary of State