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United States District Court  
West. Dist. of So. Car.

UNITED STATES DISTRICT COURT )  
WESTERN DISTRICT OF SOUTH CAROLINA )

JUL 23 10 06 AM 1948

IN BANKRUPTCY SEP 26 1947

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FILED

OLLIE FARNSWORTH  
R.M.C.)

.....A.M. ....P.M.  
W. D. White, Clerk

In the Matter

of

Superior Gas Corporation,  
Bankrupt.

ORDER FOR SALE OF BANK-  
RUPT'S PROPERTY

(No. 1707)

This matter comes before me on the verified petition of J. B. Ricketts, the Trustee in Bankruptcy, by which he seeks authorization to sell at private sale and to convey all the assets of the bankrupt, Superior Gas Corporation, other than money, to H. W. McVey.

The business of the bankrupt is being operated by the Trustee under the order of the Court, and the offer of McVey is to buy the entire business as a going concern, taking over all the assets other than money. He offers to pay therefor \$30,000.00 in cash and to take the real estate (the plant) subject to the mortgage indebtedness to The South Carolina National Bank of Charleston, which mortgage indebtedness, as of August 26, 1947, stood at \$15,998.31. The offer of McVey, however, contemplates that the Trustee will turn over with the business the sum of \$459.00, representing the amount of customers' deposits on cylinders and bottles, which was taken over by the Trustee and for which the business must answer to the depositors. In actuality, therefore, the offer is to pay \$29,541.00 in cash for the property and to take it subject to the bank's mortgage on which there is due \$15,998.31 as of August 26, 1947. Ignoring the small amount of interest that has accumulated on the mortgage since August 26, 1947, the price offered the Trustee for the property is \$45,998.31.

The offer of McVey was submitted to the creditors at a meeting duly called for that special purpose and held at