

STATE OF NORTH CAROLINA)
COUNTY OF MECKLENBURG)

PERSONALLY appeared before me W. L. Hogan and
made oath that he saw the within named PIEDMONT AND NORTHERN RAILWAY COMPANY,
by F. N. Cochran, its — President, and J. C. McGOWAN,
its Secretary, sign, seal and as its act and deed deliver the within written
instrument; and that he with R. M. Belk witnessed the
execution thereof.

SWORN to before me, this)
6th day of May, 1948.)

W. L. Hogan

E. L. Lush
Notary Public
My com. expires:
NOTARY PUBLIC
Mecklenburg County, N. C.
My Commission Expires Aug. 2, 1949

Recorded May 10, 1948 at 10:57 A. M. #10125