

-2-

(c). The present hospital facilities are inadequate to meet the needs of those residing in Greenville County, although if the use of its facilities are limited to those residing in THE CITY such facilities would be sufficient to meet the needs of the residents of THE CITY. THE CITY owes a duty to its residents and taxpayers to maintain adequate hospital facilities for their benefit.

(d). At present, the City's hospital, including its existing buildings, the site thereof, and all other land acquired for hospital purposes, together with its equipment, appurtenances and supplies, materials, choses in action and cash are valued at \$1,500,000.00.

(e). There became effective on May 19th, 1947, an Act enacted by the General Assembly of South Carolina at the 1947 session thereof entitled, "AN ACT TO PROVIDE HOSPITAL FACILITIES FOR THE RESIDENTS OF GREENVILLE COUNTY, TO ESTABLISH THE GREENVILLE GENERAL HOSPITAL BOARD OF TRUSTEES, TO PRESCRIBE THE FUNCTIONS AND POWERS OF SAID BOARD, INCLUDING THE RIGHT TO ISSUE REVENUE BONDS, TO AUTHORIZE THE CORPORATE AUTHORITIES OF THE CITY OF GREENVILLE AND THE COUNTY BOARD OF COMMISSIONERS OF GREENVILLE COUNTY TO ENTER INTO A CONTRACT RELATIVE TO THE ACQUISITION OF CERTAIN HOSPITAL PROPERTIES AND ASSETS OF THE CITY OF GREENVILLE BY THE GREENVILLE GENERAL HOSPITAL BOARD OF TRUSTEES, TO AUTHORIZE THE HOLDING OF A SPECIAL ELECTION IN GREENVILLE COUNTY ON THE QUESTION OF THE ISSUANCE BY GREENVILLE COUNTY OF ONE MILLION FIVE HUNDRED THOUSAND (\$1,500,000.00) DOLLARS OF GENERAL OBLIGATION BONDS OF SAID COUNTY, TO AUTHORIZE THE ISSUANCE OF SAID BONDS, TO PRESCRIBE THE CONDITIONS UNDER WHICH SAID BONDS MAY BE ISSUED, AND TO PROVIDE FOR THE PAYMENT OF SAID BONDS." Under the provisions of this Statute, THE CITY has been authorized and empowered to enter into an agreement with the County of Greenville, under the terms of which it shall agree to convey its hospital