

The State of South Carolina,  
EXECUTIVE DEPARTMENT

CHARTER  
BY THE SECRETARY OF STATE

WHEREAS, FRANCIS S. WEBSTER of Greenville, S.C.,  
and  
EUGENE E. STONE of Florence, S.C.,

did on the 10th day of March, 1948, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is WEBSTER & STONE, INC.

THIRD: That the principal place of business is GREENVILLE, S.C.

FOURTH: That the general nature of the business which it is proposed to do is to carry on the business of buying, selling, handling and otherwise dealing in cotton and cotton products, either as principals or on commission. To carry on the business of warehousing of cotton and cotton products. To buy, sell and deal in real estate connected with the above businesses.

FIFTH: That the amount of the capital stock is Twenty-five Thousand (\$25,000.00) - - - Dollars, payable in cash or its equivalent.

SIXTH: That the number of shares into which the capital stock is divided is two hundred fifty (250) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 8th day of March, 1948, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: T.C. Stone, Harry L. Dawes, Eugene E. Stone, Francis S. Webster and W.M. Webster, Jr.

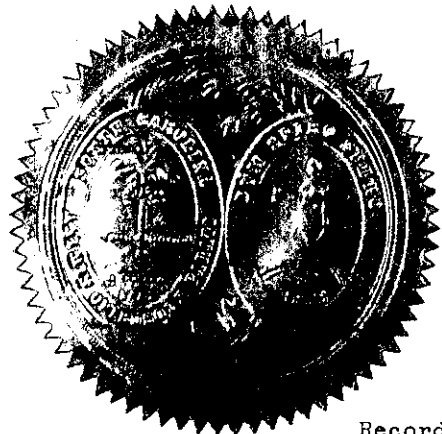
EIGHTH: That subsequently there was elected as President, Francis S. Webster ; as Vice-President s: (Eugene E. Stone ; as Secretary, W.M. Webster, Jr. ; as Treasurer, Francis S. Webster

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 10th day of March, in the year of our Lord one thousand nine hundred and forty-eight and in the one hundred and seventy-second year of the Independence of the United States of America.

W.P. Blackwell  
Secretary of State.



Recorded March 11th, 1948 at 11:40 A. M. #5222

*FW Satisfaction see Deed Book 469 Page 444*

# 28085 SATISFIED AND CANCELLED OF RECORD 19th DAY OF Dec 1952