

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

PARTNERSHIP AGREEMENT

THIS AGREEMENT, made in Greenville, South Carolina, this First day of May A.D., 1947, by and among G. H. Orr, 240 Buncombe Street, Greenville, South Carolina, William T. Lankford, 12 Sevier Street, Greenville, South Carolina and William Byrd Traxler, 71 Henrietta Avenue, Greenville, South Carolina;

WITNESSETH:

(1.) That G. H. Orr, William T. Lankford and William Byrd Traxler, have mutually agreed by and among themselves, as partners, to invest capital, goods and services in the carrying on of the business of a service station dispensing motor fuel products, accessories and performing mechanical work, at Atlantic Refining Company service station located on the East corner of the intersection of Buncombe Street, West North Street and Richardson Street in the City of Greenville, State of South Carolina; that the business of a service station shall be carried on on the premises and that said premises shall be used for no other purposes.

(2.) That the parties to this partnership agreement have mutually agreed to enter into further agreement with Greenville Petroleum Company and the Atlantic Refining Company for the leasing of the abovementioned premises, on a year to year basis, by which agreement said service station is to dispense Atlantic Refining Company fuel and lubrication products only.

(3.) That each of the abovementioned partners shall invest within six (6) months from the date hereof sums of money totaling the amount of \$450.00, so that the total capital of the partnership to be contributed by the said partners in equal shares shall be \$1350.00; that the partners shall share equally in the net profits derived from the service station, said profits to be figured monthly on or before the 5th day of the month immediately following thereafter.

(4.) That proper books of accounts shall be kept and therein shall be duly entered from time to time, each and every dealing, transaction, matter and