

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER

BY THE SECRETARY OF STATE

FEB 17 3 57 PM 1948

WHEREAS, E.J. GREEN, JOHN LENHARDT, R.E. LIPSCOMB, REV. C.F. GANDY and R.W. ANDERSON,

all of Greenville, S.C.,

did on the 14th day of February, 1948, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is TEXTILE REAL ESTATE COMPANY

THIRD: That the principal place of business is GREENVILLE, S.C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, improve and sell real estate; to lend money, to accept notes and mortgages on real and personal property, to lease property, collect rents and do all other acts lawful for a business corporation to engage in.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00) Dollars. payable 20% paid in in cash and remainder subject to call of directors.

SIXTH: That the number of shares into which the capital stock is divided is five hundred (500) of the par value of Twenty (\$20.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 11th day of February, 1948, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: E.J. Green, John Lenhardt, R.E. Lipscomb, Rev. C.F. Gandy and R.W. Anderson

EIGHTH: That subsequently there was elected as President, E.J. Green; as Vice-President John Lenhardt; as Secretary, R.E. Lipscomb; as Treasurer, E.J. Green

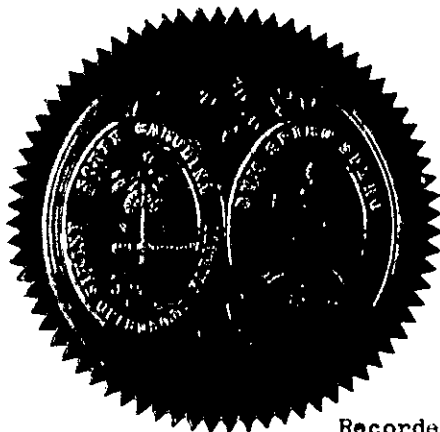
NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 14th day of February, in the year of our Lord one thousand nine hundred and forty-eight and in the one hundred and seventy-second year of the Independence of the United States of America.

W. P. Blackwell Secretary of State.



Recorded February 17th, 1948 at 3:57 P. M. #3368

on increase of Capital Stock see Paid Book 605 Page 207.

State of South Carolina Executive Department

Pursuant to law the Capital Stock of the within Corporation has this day been increased to the sum of \$50,000.00 Fifty Thousand Dollars divided into Twenty-five Hundred (2500) shares of the par value of \$20.00 Twenty Dollars each.