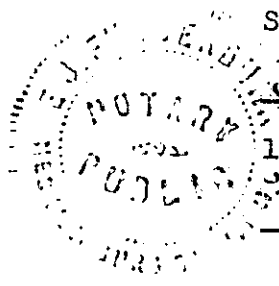


STATE OF NORTH CAROLINA,
COUNTY OF MECKLENBURG.

PERSONALLY appeared before me A. Vance Fuller, and made oath that he saw F. H. COTHRAN, President, and J. C. MCGOWAN, Secretary, respectively, of PIEDMONT AND NORTHERN RAILWAY COMPANY, sign, seal, and as the act and deed of said corporation, deliver the within written instrument, and that he with R. M. Belk witnessed the execution thereof.

A. Vance Fuller

Sworn to before me this
5th day of November, A. D.,



E. J. Linderhush

NOTARY PUBLIC
Mecklenburg County, N. C.
My Commission Expires Aug. 2, 1949

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

PERSONALLY appeared before me Alvin M. Walker, and made oath that he saw H. B. MCKOY and H. C. HELGERSON sign, seal, and as their act and deed deliver the within written instrument, and that he with D. B. Leatherwood witnessed the execution thereof.

Alvin M. Walker

Sworn to before me this
29 day of November, A. D.,

1947.
D. B. Leatherwood