

individual capacity, with the power and authority to lease or rent any portion or all of said property for such period and under such terms and conditons as he may deem advisable and collect all rents and proceeds arising from same, and after paying all taxes and expenses, disburse one-third of the net proceeds to Susan C. Watson; one-third of the net proceeds to G. F. Norris, and retain for himself, the remaining one-third of such proceeds. The trustee shall have the authority to develop the property in any way he may deem advisable or make any other use of same which he may think would be beneficial to the beneficiaries of the trust, charging each of the beneficiaries a one-third of any cost and expenses and disbursing one-third of any of the net profits or proceeds to each of the beneficiaries and retaining the other one-third for himself. The trustee shall have the power to bargain, sell and convey any portion of all of said property on such terms and conditions as he may deem advisable, either for cash or on credit with security for any unpaid portion of the purchase price and divide and disburse the proceeds as above provided. It is the intent and purpose that the trustee shall have unlimited discretion in the handling or disposition of this property, and the purchaser or any lessee shall not be required to see to the proper application of any funds paid to the trustee.

~~TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging or in anywise incident or appertaining.~~

~~TO HAVE AND TO HOLD all and singular the premises before mentioned unto the said~~

~~heirs and assigns forever.~~

AND I do hereby bind myself, my heirs, executors and administrators, to warrant and forever defend all and singular the said premises unto the said

R. M. Dacus, individually and as trustee, his successors