

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.
EXECUTIVE DEPARTMENT

WHEREAS, ROY HUMPHRIES, J. ROY OWEN, CHRISTIE C. PREVOST and J. B. SOUTHERN
all of Greenville, S. C.,

did on the 8th day of August, 1947, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is THE PROGRESSIVE TOY COMPANY

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is buy, sell, design, make, print, publish, manufacture, fabricate, assemble and repair toys, games, books, novelties and other articles of merchandise and parts thereof; to negotiate and enter into agreements, either as principal or agent, with other persons, firms, and corporations to buy, sell, design, make, print, publish, manufacture, fabricate, assemble and repair toys, games, books, novelties, and other articles of merchandise and parts thereof; to buy, sell, lease and mortgage real estate and personal property; and to do all other things necessary and incident to the carrying on of the business or businesses hereinabove set forth.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00) Dollars,
payable in cash and services.

SIXTH: That the number of shares into which the capital stock is divided is one thousand (1000) Common of the par value of Ten (\$10.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 5th day of August, 1947, at which a majority of all stock in value being present in person or by proxy the following were elected directors:
Roy Humphries, J. Roy Owen, Christie C. Prevost and J. B. Southern

EIGHTH: That subsequently there was elected as President J. B. Southern
as Vice-President, Christie C. Prevost; as Secretary, Roy Humphries
as Treasurer, J. Roy Owen

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 8th day of August in the year of our Lord one thousand nine hundred and forty-seven and in the one hundred and seventy-second year of the Independence of the United States of America.

W. P. Blackwell
Secretary of State.



Recorded September 12, 1947, at 9:50 o'clock A. M.

BY: CES