

## TITLE TO REAL ESTATE

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE.

TIMBER AGREEMENT.

THIS AGREEMENT made and entered into this 20th day of August, 1947, by and between CAESAR'S HEAD COMPANY, INC., a corporation chartered and existing under and by virtue of the laws of the State of South Carolina, as Grantor, of the one part, and GEORGIA HARDWOOD LUMBER COMPANY, a corporation chartered and existing under and by virtue of the laws of the State of Georgia, and having a place of business in the State of South Carolina, as Grantee, of the other part,

W I T N E S S E T H:

That in consideration of the sum of One (\$1.00) Dollar paid by said Grantee to the said Grantor, the receipt of which is hereby acknowledged; in consideration of the payments to be made as hereinafter specified; and in consideration of the mutual promises and agreements herein contained, the parties hereto agree as follows:

1. The Grantor has granted, bargained, sold and released, and by these presents does grant, sell and release unto the said Grantee all merchantable timber that can be logged by usual and normal logging methods measuring fifteen (15) inches or more at the stump, now, for and during the full term and period hereof, situate, standing, lying and being and growing upon that tract of land hereinbelow described, to have and to hold all and singular unto the Grantee, its successors and assigns, for the full term and period of time hereinafter specified for the cutting and removal of said timber and trees and the enjoyment of all rights granted hereunder.

All that certain piece, parcel or tract of land situate, lying and being in Cleveland Township, Greenville County, State of South Carolina, being shown on plat of property of Furman University, prepared by Bates & Dalton, Engineers, December 12, 1914, and recorded in the R. M. C. Office for Greenville County in Plat Book "C" at page 204, bounded as follows, to-wit:

On the East by the top of a ridge running from Caesar's Head Hotel to the intersection of the Geer Highway (now U. S. Highway No. 276) with a line having a bearing of N. 74-30 W. (shown on above plat and on Map of Saluda Land and Lumber Company, prepared by Howard Wiswall, C. E., in 1918 and 1920-21); on the South by above line with bearing of N. 74-30 W. for a distance of approximately 80 chains to a rock marker; on the West by a line from said rock marker approximately N. 21-27 W. to a point approximately 100 feet from the base of the main Caesar's Head Cliff; and on the North by a line approximately 100 feet from and running along the base of the main Caesar's Head Cliff to point of beginning.

The above is a portion of that tract of land conveyed to the granting corporation by deed of Paris Mountain-Caesar's Head Development Company, dated October 31, 1946 and recorded in R. M. C. Office above in Deed Book Vol. 301, at page 318.

2. The Grantor reserves and there is expressly excepted from this sale and grant all timber lying within 100 yards of the concrete edge of the Geer Highway.

3. The Grantee agrees to pay to the Grantor the sum of Ten (\$10.00) Dollars for each One Thousand (1,000) feet of timber cut on said tract above described, said footage to be determined and calculated by means of a Doyle log scale operated by a logscaler in the employ of the Grantee, who shall scale said logs at the mill plant of Grantee as they are hauled onto the mill premises. The Grantor shall have the right to check the said measurements and to examine the said Doyle log scale for accuracy at any time when said logs are being hauled and brought onto the mill premises. The amount so calculated and determined shall be due and payable to the Grantor on the 10th day of each calendar month for timber delivered at the mill during the previous calendar month.