

TITLE TO REAL ESTATE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE SUBORDINATION CLAUSE

For value received the undersigned First National Bank of Greenville, S. C., the owner and holder of a note and mortgage in the original sum of \$6500.00, dated December 13, 1946, the mortgage being recorded in the R.M.C. Office for Greenville County, S. C., in Mortgage Book 356, page 112, and among other properties covers the lot of land described in the within lease, does hereby waive and subordinate the lien of its said mortgage in favor of the rights of the lessee under the terms and provisions of the foregoing lease, with the understanding that should the mortgagee, its successors or assigns desire the rental provided for in said lease applied on said mortgage indebtedness such application shall be made on written notice of such request being given to the lessors and the lessee and the acceptance of this provision shall constitute an agreement to abide by the foregoing understanding and condition.

Witness the Hand and Seal of the First National Bank of Greenville, S. C., by its duly authorized officers this 15 day of July, 1947.

Witness
Margaret H. Spencer
R. P. Austin



First National Bank of Greenville, S. C. (L.S.)
By H. J. Winn V. Pres't

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Personally appeared before me Margaret H. Spencer who on oath says that he saw H. J. Winn as Vice Pres't of the First National Bank of Greenville, S. C. sign, seal and as the act and deed of said bank deliver the foregoing subordination clause and that she with R. P. Austin witnessed the execution thereof.

Margaret H. Spencer

Sworn to before me this
15th day of July, 1947.

R. P. Austin
Notary Public for S. C.



S. C. Stamps 96¢

Recorded August 26th, 1947, at 10:16 A.M. - #16655
BY: CES