

THE STATE OF SOUTH CAROLINA,
EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE.

WHEREAS, J. M. Perry and M. P. Gaines,
both of Greenville, S. C.,

did on the 14th day of August, 1947, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is AINSLEY MILLS, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is To buy, sell, manufacutre, import, export, knit, weave, finish and in all ways handle and deal in cotton, wool, silk, rayon, linen and other textile fabrics and materials of all kinds and all products manufactured therefrom, and the cotton, wool, silk, rayon, linen and other yarns, threads and raw materials entering into the composition of textile fabrics and materials of all kinds.

To manufacture, purchase, or otherwise acquire, own, mortgage, pledge, sell, assign and transfer, or otherwise dispose of, to invest, trade, deal in and deal with, goods, wares and merchandise and personal property of every class and description.

To acquire, and pay for in cash, stock or bonds of this corporation or otherwise, the good will, rights, assets and property, and to undertake or assume the whole or any part of the obligations or liabilities of any person, firm, association or corporation.

To acquire, hold, use, sell, assign, lease, grant licenses in respect of, mortgage, or otherwise dispose of letters patent of the United States or any foreign country, patent rights, licenses and privileges, inventions, improvements and processes, copyrights, trade-marks and trade names, relating to or useful in connection with any business of this corporation.

To purchase, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of shares of the capital stock of, or any bonds, securities or evidences of indebtedness created by any other corporation or corporations organized under the laws of this State or any other state, country, nation or government, and while the owner thereof to exercise all the rights, powers and privileges of ownership, including the right to vote.

To enter into, make and perform contracts of every kind and description with any person, firm, association, corporation, municipality, county, state, body politic or government or colony or dependency thereof.

To borrow money for the purpose of carrying out the objects of the corporation and from time to time, without limit as to amount, to make, accept, endorse and issue promissory notes, bonds and other evidences of debt and to secure the payment of any of its obligations by mortgage or deed in trust on all or any of its property and franchises, both real and personal.

To have one or more offices, to carry on all or any of its operations and business and, without restriction or limit as to amount, to purchase or otherwise acquire, hold, own, mortgage, sell, convey, or otherwise dispose of real and personal property of every class and description in South Carolina and any of the States, districts, territories or colonies of the United States, and in any and all foreign countries, subject to the laws of such state, district, territory, colony or country.

In general, to carry on any other business in connection with the foregoing, whether manufacturing or otherwise, and to have and exercise all the powers conferred by the laws of South Carolina upon corporations formed under the act hereinafter referred to, and to do any