

default in performance of the covenants or in the making of the payments provided for in said note and mortgage, Liberty Life Insurance Company may, at its option, receive and collect all the said rents, issues and profits. Hoke B. Black, Hugh C. Black and Van Wyck Black, in the event of default in any of the payments or in performance of any of the terms, covenants or conditions of the aforesaid mortgage, hereby authorize Liberty Life Insurance Company at its option to enter upon the said mortgaged premises by its officers, agents or employees for the collection of the rents and for the operation and maintenance of said mortgaged premises, Hoke B. Black, Hugh C. Black and Van Wyck Black hereby authorizing the Liberty Life Insurance Company in general to perform all acts necessary for the operation and maintenance of said premises in the same manner and to the same extent that they might reasonably so act. The Liberty Life Insurance Company shall, after payment of all proper charges and expenses, credit the net amount of income which it may receive by virtue of the within assignment and from the mortgaged premises, to any amounts due the Liberty Life Insurance Company by Hoke B. Black, Hugh C. Black and Van Wyck Black under the terms and provisions of the aforesaid note and mortgage. The manner of the application of such net income and as to the items which shall be credited shall be within the sole discretion of the Liberty Life Insurance Company.

Hoke B. Black, Hugh C. Black and Van Wyck Black hereby covenant and warrant to the Liberty Life Insurance Company that they have not executed any prior assignment of said lease or rentals, nor have they performed any acts or executed any other instrument which might prevent the Liberty Life Insurance Company from operating under any of the terms and conditions of this assignment, or which would limit the Liberty Life Insurance Company in such operation; and Hoke B. Black, Hugh C. Black and Van Wyck Black further covenant and warrant to the Liberty Life Insurance Company that they have not executed or granted any modification whatever of said lease, either orally or in writing, and that the said lease is in full force and effect according to its original terms, and that there are no defaults now existing under the said lease.

IN WITNESS WHEREOF we have hereunto set our hands and seals this 14th day of October, 1946.

In the Presence of:

Carolyn M. Curtis
C. M. Gaffney, Jr.

Hoke B. Black (LS)
Hugh C. Black (LS)
Van Wyck Black (LS)

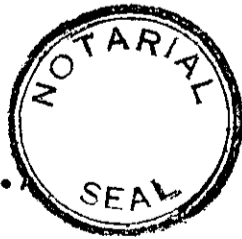
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PERSONALLY appeared before me Carolyn M. Curtis, being duly sworn, says that she saw Hoke B. Black, Hugh C. Black and Van Wyck Black, sign, seal and as their act and deed execute the foregoing Assignment of Lease, and that she with C.M. Gaffney, Jr. witnessed the execution thereof.

Sworn to before me this 14th day of October, 1946.

Carolyn M. Curtis.

C. M. Gaffney, Jr. (L. S.)
Notary Public for South Carolina.



No Stamps.

Recorded October 16th, 1946 at 3:07 P. M. #17560 BY:E.G.