

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

L E A S E

This lease agreement entered into this Apr. 15, 1946, day of April, A. D. 1946 by and between E. D. Sloan of Greenville, S. C. hereinafter called the Lessor and the City of Greenville, S. C. a municipal corporation hereinafter called the Lessee.

WITNESSETH:

1. In consideration of the rental hereinafter set forth, the Lessor does hereby grant permission, release and lease unto the City of Greenville, S. C., the Lessee, the following described property to-wit:

All that certain piece, parcel or lot of land being lying and situated in Ward 6 of the City of Greenville, South Carolina, being more particularly described as follows:

Beginning at a point on the eastern side of Southland Avenue, the joint corner of E. D. Sloan and O. B. Brasie; running thence along the eastern side of Southland Avenue S. 25-50 E. 1056.7' to a point, the joint corner of E. D. Sloan and Balentine; thence along the Sloan-Balentine property line N. 33-06 E. 233.5' to a point; thence parallel with Southland Avenue N. 25-50 W. 936.2' to a point, the joint corner of E. D. Sloan and Brasie; thence along the Sloan-Brasie property line S. 64-10 W. 200' to the beginning point; being a part of the property conveyed to E. D. Sloan by deed recorded in the R. M. C. Office for Greenville County in Book No. 259 at Page 388, and in Book 260 at Page 293.

for the term of two years from the date hereof.

2. The Lessee agrees to pay to the Lessor for the use of the above described premises for said term or any renewal thereof, the sum of \$15.00 (fifteen dollars) per year per dwelling unit placed upon said property by the Lessee as herein below more specifically set forth.

3. The Lessee is acquiring the above described property for the purpose of constructing thereon temporary dwelling units for use by veterans under the Federal Public Housing Authority; the rental to be paid by the Lessee to the Lessor as same is paid over to the Lessee by the Federal Housing Agency, which payment is to be at the rate of \$15.00 (fifteen dollars) per year per housing unit under the Federal Government Housing Plan for veterans.

4. The Lessee is hereby given the right and option to renew this lease at the expiration of the initial two year term for an additional one year at a time for three successive years, making a maximum rental period of five years at most, unless otherwise modified by supplemental lease arrangement between the Lessor and Lessee.

4-a. The Lessee agrees at the termination of this lease to reset the hereinafter mentioned fence to its present location, at the option of the Lessor.

5. The lessee agrees as part of this lease agreement to remove from the above described property a fence at present located along the western and southern boundary and to relocate the same on the eastern boundary at a point to be designated by the Lessor. The Lessee shall have the right to do any necessary grading and to lay any pipe lines that may be found necessary ~~grading and to lay any pipe lines that may be found necessary~~ for the purpose of providing facilities to the houses to be constructed on said premises.

6. At the termination of this lease all the dwelling units are to be removed by the Lessee and the utilities, namely, sewer, water and streets are to be left on the premises and to become the property of the Lessor, his heirs or assigns.

WITNESS the hand and seal of the respective parties this day and year first above written.

In the presence of:

J. Mac Richardson
L. G. Gilliam

E. D. Sloan
Lessor