

TITLE TO REAL ESTATE

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 10570-8-18-39

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.
EXECUTIVE DEPARTMENT

WHEREAS, Van B. White and Lindsay Forrester
both of Greenville, S. C.

did on the 30th day of April, 1946, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is POINSETT MOTORS, INC.

THIRD: That the principal place of business is Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is dealing in new and second hand automobiles, parts and accessories and financing the sale thereof.

FIFTH: That the amount of the capital stock is Fifteen Thousand (\$15,000.00)

..... Dollars,
payable in cash

SIXTH: That the number of shares into which the capital stock is divided is One hundred fifty (150)
of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 29th day of April, 1946, at which a majority of all stock in value being present in person or by proxy the following were elected directors:

Van B. White and Lindsay J. Forrester

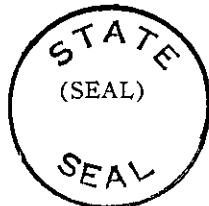
EIGHTH: That subsequently there was elected as President Van B. White
as Vice-President, Lindsay J. Forrester; as Secretary, Lindsay J. Forrester
as Treasurer, Lindsay J. Forrester

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in.....

Greenville Piedmont

a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 30th
day of April in the year of our Lord one thousand
nine hundred and forty-six and in the one hundred
and seventieth year of the Independence
of the United States of America.

W. P. Blackwell
Secretary of State.

Recorded May 7th 1946, at 11:23 o'clock A. M. BY: E.G.