

(\$50.00) per week. Said drawing accounts to be charged against the interest of each Partner respectively at the end of each calendar year; but said amounts to be payable weekly. It is further understood and agreed that no additional withdrawals by the said Partners shall be made except upon the approval of both Partners, and that any additional withdrawals shall be in the proportion of the Partner's interest in said business as of the date of such additional withdrawal, or withdrawals.

It is understood and agreed by and between the Parties hereto that each of them shall at all times during the continuance of this Partnership, bear, pay and discharge in the proportion of their respective interests in said business, all rentals, salaries and other expenses that may be required for the support, operation and management of said business; and that all gains, profits and increases that shall grow or arise from their said business, shall be divided between them in the proportion which each Partner owns in said business, as above set forth, and all losses that shall happen to the said Partnership business by bad debts or otherwise, shall be born and paid between them in the same proportion. It is further understood and agreed that all profits arising out of said business shall remain in the said business until the business reaches a net worth of Fifty Thousand Dollars (\$50,000.00).

It is agreed by and between the Parties hereto that at all times during the continuance of this Partnership, they and each of them, will give their full attendance, and do their and each of their best endeavors, and to the utmost of their skill and power, exert themselves for their joint interest, profit and advantage to the business aforesaid.

It is agreed by and between the said Parties that there shall be had and kept at all times during the continuance of this Partnership, just and true books of accounting, which said books shall be used in common between the said Partners, so that either of them may have access thereto, without any interruption or hinderance of the other.

And also the said Partners, once in each year or oftener if necessary, shall make and render each to the other, a true and just inventory and account of all profits and increases and of the general business of the said Partnership, and that the division of said profits shall be had at such times as the Partners may determine, subject to provisions hereinbefore set out.

It is understood and agreed that Ezelle Holder shall act as General Manager of said business, including the buying and selling of merchandize and the collecting of accounts, and shall have the usual powers of a General Manager. It is also agreed that W. Albert Willis shall act as Assistant General Manager, with the usual powers of an Assistant General Manager.

It is also understood and agreed that all hiring and firing of employees shall be with~~in~~ the joint approval of both Partners, PROVIDED NEVERTHELESS that in the event of any disagreement between the Partners concerning the hiring or firing of any employee, then the final decision in such cases shall be made by Ezelle Holder, the Senior Partner.

It is also understood and agreed that checks and all other instruments, except instruments creating indebtedness chargeable to the Partnership, may be signed by either Ezelle Holder or W. Albert Willis, but that all instrments creating indebtedness chargeable to the Partnership must be signed by both Parties. It is also understood and agreed that any loss resulting from the accounts receivable taken over by the Partnership as of January 1, 1946, shall be charged to Ezelle Holder and every loss, if any, shall be born by him and he shall reimburse the Partnership for any such loss. Losses caused by fire or acts of God excepted.

It is understood and agreed that no relative, by blood or marriage, of either of the

(Over)