

THE STATE OF SOUTH CAROLINA, )  
EXECUTIVE DEPARTMENT )

CHARTER  
BY THE SECRETARY OF STATE

WHEREAS, J. M. Perry and Jessie O. Hunt, both of Greenville, S. C. did on the 19th day of June 1945, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST; That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SHEPSAL REALTY CORP.

THIRD: That the principal place of business is New Buncombe Road, Greenville County, S. C.

FOURTH; That the general nature of the business which it is proposed to do is

To acquire by purchase, lease, exchange, hire, gift, devise or otherwise, lands or any interest thereon; to erect and construct, manage and operate buildings or works of every description on any land of the company, or upon any other land; to rebuild, enlarge, alter, repair and improve existing buildings or works thereon; to sell, lease, let, mortgage, farm, improve and otherwise dispose of and manage the lands, buildings and other property of the company; to undertake or direct the management and sale of real property, buildings and lands, and to buy and hold real estate of every description for investment or otherwise.

To deal in, buy, sell, acquire, convey, lease, sub-let or farm, let, mortgage and encumber real estate or other property, personal or mixed, and to survey, sub-divide, plat, improve and develop lands for the purpose of sale or otherwise, and to do and perform all things needful or lawful for the development and improvement of same, for agricultural, residence, trade or business purposes.

To manufacture, purchase, or otherwise acquire, own mortgage, pledge, sell, assign and transfer, or otherwise dispose of, to invest, trade, deal in and deal with, goods, wares and merchandise and personal property of every class and description.

To acquire, and pay for in cash, stock or bonds of this corporation or otherwise, the good will, rights, assets and property, and to undertake or assume the whole or any part of the obligations or liabilities of any person, firm, association or corporation.

To acquire, hold, use, sell, assign, lease, grant licenses in respect of, mortgage, or otherwise dispose of letters patent of the United States or any foreign country, patent rights, licenses and privileges, inventions, improvements and processes, copyrights, trade-marks and trade names relating to or useful in connection with any business of this corporation.

To purchase, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of shares of the capital stock of, or any bonds, securities or evidences of indebtedness created by any other corporation or corporations organized under the laws of this state or any other state, country, nation or government, and while the owner thereof to exercise all the rights, powers and privileges of ownership, including the right to vote.

To enter into, made and perform contracts of every kind and description with any person, firm, association, corporation, municipality, county, state, body politic of government or colony or dependency thereof.

To borrow money for the purpose of carrying out the objects of the corporation and, from time to time without limits as to amount, to make, accept, endorse and issue promissory notes, bonds and other evidences of debt and to secure the payment of any of its obligations by mortgage or deed in trust on all or any of its property and franchises, both real and personal.

To have one or more offices, to carry on all or any of its operations and business and without restriction or limit as to amount to purchase or otherwise acquire, hold, own, mortgage, sell, convey, or otherwise dispose of real and personal property of every class and description in South Carolina and any of the state, districts, territories or colonies of the United States, and in any and all foreign countries, subject to the laws of such state, district, territory, colony or country.

In general, to carry on any other business in connection with the foregoing whether manufacturing or otherwise, and to have and exercise all the powers conferred by the laws of South Carolina upon corporation formed under the act hereinafter referred to, and to do any or all of the things hereinbefore set forth to the same extent as natural persons might or could do.

The objects and purposes specified in the foregoing clauses shall, except where otherwise expressed, be in nowise limited or restricted by reference to, or inference from, the terms of any other clause in this Declaration for Charter, but the objects and purposes specified in each of the foregoing clauses of this article shall be regarded as independent objects and purposes.

FIFTH; That the amount of the capital stock is Fifty Thousand (\$50,000.00) Dollars, payable in money or in labor, or in property at its money value, when and as required by the