TITLE TO REAL ESTATE

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 10570—8-15-39

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.

EXECUTIVE DEPARTMENT

WHEREAS John W. Shealty and P. C. Fant, both of Greenville, S. C.

and on the 5th day of May, 1945, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is SHEALY ELECTRICAL WHOLESALERS, INC.,

THIRD: That the principal place of business is Greenville, S. C.,

FOURTH: That the general nature of the business which it is proposed to do is the owning, maintaining and operating of stores for the wholesale of electrical construction material, electrical supplies, fixtures, appliances and equipment of every kind and doing all things incident to the proper management of said business.

STATE OF SOUTH CAROLINA
EXECUTIVE DEPARTMENT
Pursuant to law, the Capital Stock of the within Corporation has been increased to the sum of $ 25,000.00 - Twenty five thousand dollars
Given under my hand and the Seal of the State of Columbia, the 23rd day of July A. D. 1945
W. P. Blackwell
Secretary of State
increase
recorded July 25, 1945 at 5:14 P.M. # 8581

STATE SEAL

FIFTH: That the amount of the capital stock is Twenty Thousand ($20,000.00) Dollars,

payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is two hundred (200)

of the par value of One Hundred ($100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 4th day of May, 1945, at which a majority of all stock in value being present in person or by proxy the following were elected directors:

John W. Shealy, Vivian Davis, J. P. Williamson and Carl E. Morgan.

EIGHTH: That subsequently there was elected as President John W. Shealy

as Vice-President, Vivian Davis; as Secretary, Vivian Davis

as Treasurer, John W. Shealy.

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont,

a newspaper published in the County of Greenville.

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

STATE (SEAL) SEAL

GIVEN under my hand and the seal of the State, at Columbia, this 5th day of May in the year of our Lord one thousand nine hundred and forty-five and in the one hundred and sixty-ninth year of the Independence of the United States of America.

W. P. Blackwell
Secretary of State.

Recorded May 9th 1945, at 10:13 o'clock A. M. BY:E.G.

For increase of capital see Deed Book 488 Page 498