

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

THIS INDENTURE made this 7th day of May, 1940, between J. W. NORWOOD (hereinafter referred to as Donor), and his son, GEORGE NORWOOD (hereinafter sometimes referred to as Trustee)

W I T N E S S E T H:

WHEREAS, on October 1st, 1924, the Donor did pay and deliver unto the said George Norwood the sum of Five Hundred and no/100 (\$500.00) Dollars to be held upon certain trusts in favor of Wilkins Norwood, son of George Norwood, which, however, were not then committed to writing, but which in substance were as hereinafter set forth; and

WHEREAS, said fund has been augmented from time to time by certain contributions thereto made by the Donor and by the said George Norwood, with interest accumulations thereon, so that at the present time the said fund consists of the securities which are listed at the foot of this indenture; and

WHEREAS, it is now deemed advisable to commit to writing the exact terms of the said trust and the powers vested in the Trustee;

NOW, THEREFORE, it is hereby agreed and declared that the said fund with all additions thereto which may be made by the Donor or George Norwood, or any other person, shall be held upon the trusts and with the powers as herein set forth, to-wit:-

The Trustee is to keep said funds invested in such way as he may deem advisable, having due consideration for the safety of the investment and the probable income to be received. He shall not be restricted to such investments as are specified in the statutes of this State, but may invest the said funds in stocks, bonds, real estate or real estate mortgages or any other investment deemed by him to be sound, and he may retain the present investments so long as he deems advisable. He is to collect the dividends, interest, rents or other income and after paying all taxes, insurance and other expenses properly chargeable to the trust, the remainder of the income shall be accumulated and added to the corpus, except, however, that the Trustee may, at his discretion, use the income to provide for the maintenance and education of Wilkins Norwood during his minority. The Trustee shall have the power, at his discretion, to sell or dispose of any of the securities or property in which said funds may be invested without liability to the purchaser for the reinvestment of the funds, with power of resale and reinvestment at his discretion. The Trustee shall not be chargeable with any mistake or error of judgment in the selection or retention of any investments. The Trustee is authorized to pay over to the said Wilkins Norwood, on his coming of age, the interest and income thereafter accruing and such part of the corpus as the Trustee may think advisable, but when the said Wilkins Norwood shall reach the age of thirty (30) years he shall be entitled to receive the entire fund, both principal and interest.

The Trustee may receive from time to time contributions to this fund from the donor or any others, which funds shall be held upon the same trusts and with the same powers as hereinbefore stated.

The said George Norwood shall have the power to resign and to appoint some other individual or banking or trust company, as Trustee, by writing endorsed upon the back of this instrument, or upon a separate sheet. In the absence of such appointment upon the death of the said George Norwood, the Court of Common Pleas is authorized to appoint a successor Trustee. The powers hereinbefore expressed are conferred upon the present Trustee and any successor Trustee.

The securities in which said fund is now invested are as follows:-

Debenture Note Minter Homes Corporation	\$6,140.00
13 shares Brandon Corporation Preferred Stock	1,300.00
25 shares Carolina National Bank Stock	2,500.00
One-half interest in Note and Mortgage; Nade W. Calmes	250.00
One-half interest in store building on Spring Street (Greenville)	5,500.00
One-half interest in house and lot on Keowee Avenue	750.00
One-half interest in house and lot on Townes Street Extension	2,000.00
Total	<u>\$18,440.00</u>

EXECUTED at Greenville, S. C. the year and day above mentioned.

In the presence of:

Marguerite Chiles

Mabel G. Lynn

J. W. Norwood (LS)

Donor.

George Norwood (LS)

Trustee.