

STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE.)

SATISFIED AND CANCELLED BY RECORD
17 DAY OF April 1958
M.C. FOR GREENVILLE COUNTY, S.C.
AT 11 O'CLOCK A.M. NO. 9034

DECLARATION FOR CHARTER

*See well also see
for charter see
Book 596 page 437*

TO THE SECRETARY OF STATE OF SOUTH CAROLINA:

The Undersigned Declarants, M. C. Davenport, Franklin National Life Building, Greenville, South Carolina, and Wesley M. Walker, Norwood Building, Greenville, South Carolina, by this their Declaration would respectfully certify:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is UNIVERSITY RIDGE HOMES, INCORPORATED.

THIRD: That the principal place of business is GREENVILLE, SOUTH CAROLINA.

FOURTH: That the purposes for which the corporation is formed and the general nature of the business or objects to be carried on and promoted by it are as follows:

(a) To create hereby a private corporation to provide housing which may be regulated by the Federal Housing Administration (and not otherwise except as herein expressly provided) as to rents, charges, capital structure, rate of return and methods of operation, all pursuant to the provisions of Section 207 of Title II of the National Housing Act, as amended, and as such to acquire, construct, reconstruct, alter, repair, maintain and operate a housing project in or near Greenville, South Carolina.

(b) To acquire, by purchase or otherwise, any real estate, improved or unimproved, or any interest therein or any rights, fixtures, easements, or privileges appertaining or appurtenant thereto, and any and all personal property necessary, suitable, proper or convenient for, in connection with, or incidental to, the accomplishment of the purposes of the corporation.

(c) To hold, develop, improve, and operate, and to sell, convey, assign, mortgage, lease (with or without the privilege of purchase), transfer, or otherwise dispose of, any and all improved or unimproved real estate, and any and all personal property which it may now hold or may hereafter acquire; to maintain the same, together with the appurtenances thereto, in accordance with all applicable laws, ordinances and regulations, in good repair and such condition as will preserve the health and safety of its tenants.

(d) To borrow money, to issue bonds, notes and other evidences of indebtedness in furtherance of any or all of the objects of its business; to secure the same by mortgage, deed of trust, pledge or other lien upon any or all of the property, rights, privileges, or franchises of the corporation wheresoever situated, acquired, or to be acquired; to sell, pledge, or otherwise dispose of, any or all such bonds, notes and other evidences of indebtedness in such manner and upon such terms as the Board of Directors may deem proper and to guarantee the payment of any dividends upon stock, or the principal of or interest upon bonds or contracts or other obligations of any corporation or individual, in accordance with the laws of South Carolina.

(e) To enter into, perform, and carry out lawful contracts of any nature or kind necessary, suitable, proper or convenient for, or in connection with, or incidental to, the accomplishment of the purposes of the corporation, and to do any and all other things necessary, suitable, proper or convenient for, or in connection with, or incidental to, the accomplishment of any one or more of the purposes or objects herein enumerated or described, or which shall appear at any time conducive or expedient for the protection or benefit of the corporation, provided, that the same be not inconsistent with the laws of the State of South Carolina and of the United States of America.

(f) To apply for and obtain or cause to be obtained from the Federal Housing Administration (created under and existing pursuant to the provisions of said National Housing Act, as amended) and/or the Federal Housing Administrator (acting for and on behalf of the