

TITLE TO REAL ESTATE

UNITED STATES OF AMERICA
WESTERN DISTRICT OF SOUTH CAROLINA

IN THE DISTRICT COURT

In the Matter of
William K. Bradford, individually,
and doing business as Basketeria
Market
Bankrupt.

PETITION FOR HOMESTEAD EXEMPTION

TO:

Honorable E. M. Blythe, Referee in Bankruptcy.

The petition of William K. Bradford, the bankrupt
in the above entitled matter, respectfully shows to the
Court:

I.

That at the time of the filing of the petition herein, petitioner was the owner and holder of the following described lot of land:

"All that certain piece, parcel, or lot of land in Greenville Township, Greenville County, State of South Carolina, in 1st. Ward of the City of Greenville, known as Lot No. 3 according to a plat made by R. E. Dalton, Engineer, in May, 1919, recorded in the R. M. C. Office for Greenville County in Plat Book E, at page 132, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at a stake on the southeastern side of Atwood Street on north corner of Lot No. 2 (which stake is approximately 210 feet from Marshall Avenue) and running thence along said Atwood Street N. 48 E. 65 feet to a stake on corner of Lot No. 4; thence with line last mentioned lot S. 42 E. 159 feet to a stake in line of land of Estate of Mrs. Ann E. Marshall, deceased; thence along Marshall line S. 48 W. 65 feet to a stake on the corner of Lot No. 2; thence with line of last mentioned lot N. 42 W. 159 feet to the beginning."

That said lands are covered by mortgage by petitioner to First Federal Savings & Loan Association, of Greenville, South Carolina, in the original sum of \$3,900, dated June 15, 1941, and recorded in the R. M. C. Office for Greenville County in Mortgage Book 291, page 160, upon which there is a balance due of \$3,822.19; that said property is also covered by a mortgage by petitioner to Thomas-Howard Company for \$500, dated June 21, 1940, recorded in said office in Mortgage Book 291, page 187, on which there is a balance due of \$521.08, making a total mortgage indebtedness against said property of \$4,343.27.

II.

That petitioner is informed and believes that said property was appraised for \$5,000, leaving a net equity of \$656.73 over the mortgage indebtedness, and that said property is used by petitioner and his family for a home and he, therefore, claims the same under his homestead exemption in real estate.

III.

That at the time of filing said petition, petitioner was also owner and holder of a bond for title for Lots 45 and 46 of the subdivision known as Blythe Shoals, as shown on plat made by Dalton & Neves, Engineers, and recorded in the R. M. C. Office for Greenville County in Plat Book K, at page 38, said bond for title having been given by Rena Rice Geer to petitioner on April 17, 1940, in the original sum of \$325, on which petitioner has paid \$105.65, leaving a balance due of \$229.35, and this petitioner is informed and believes that his equity in said lot has been appraised at \$50, which petitioner hereby claims as part of his homestead exemption in real estate.

IV.

That petitioner was also the owner of the following life insurance policies, the numbers, companies, loans, and cash surrender values over loans being as follows:

NO.	COMPANY	LOAN	CASH SURRENDER VALUE OVER LOAN
1,293,209	Mutual Benefit Life Insurance Company	\$192.50	\$18.47
1,293,210	Mutual Benefit Life Insurance Company	\$192.15	18.83
74562	Southeastern Life Insurance Company	--	--
74563	Southeastern Life Insurance Company	--	--
51216	Southeastern Life Insurance Company	\$243.00	57.00
Total net cash surrender value of insurance policies-----			\$ 94.30.

V.

That petitioner was also the owner of a LaSalle Automobile at the time of the filing of the petition herein, which has been appraised for \$125, which is covered by mortgage to Auto Finance Company on which there is a balance due of \$86.74, leaving a net equity of \$38.26, and petitioner hereby claims the sum of \$94.30 net cash surrender value of the insurance policies, and \$38.26 equity in LaSalle Automobile as his homestead exemption in personal property.

WHEREFORE, the petitioner prays that the Referee pass an Order authorizing and directing the Trustee to turn over to him as his homestead exemption, the property listed in this petition.

William K. Bradford
Petitioner

(Over)