

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.
EXECUTIVE DEPARTMENT

WHEREAS, J. E. Farquhar and Donald McDonald, both of Greenville, S. C.

did on the 7th day of April, 1941, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Farquhar & Co. Inc.,

THIRD: That the principal place of business is Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is To buy, sell or otherwise deal in cotton, yarns, cloths and in all kinds of textile fabric, whether made from cotton, wool, silk, flax, hemp, rayon, or other fibre or substance of any nature, or combination thereof, and whether said articles are in the natural, raw, partly manufactured or finished state; and generally to conduct in all of its branches a general cotton, waste and yarn brokerage and merchandising business; To process, clean, dye, bleach, stamp, print, or otherwise treat, manufacture, or finish its own products or the substances composing the same, or the products of other manufacturers, dealers, merchants and brokers brought to it for that purpose. To purchase, hold, own, lease, occupy and otherwise acquire necessary warehouses and storage space incident to any of said business. And in order to properly prosecute the objects and purposes above set forth, the corporation shall have full power and authority to purchase, lease, and otherwise acquire, hold, mortgage, convey and otherwise dispose of all kinds of property, both real and personal, both in this State and in all other States, territories and dependencies of the United States; to purchase the business, good will and all other property of any individual, firm or corporation as a going concern, and to assume all its debts, contracts and obligations, provided said business is authorized by the powers contained herein; to construct, equip and maintain buildings, works, factories and plants; to install, maintain and operate all kinds of machinery and appliances; to operate same by hand, steam, water, electric or other motive power; and to do all and everything necessary, suitable, convenient or proper for the accomplishment of any of the purposes or attainments of any one or more of the objects herein enumerated, or expedient to the powers herein named, or which shall at any time appear conducive or expedient for the protection or benefit of the corporation, either as

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) Dollars, payable \$15,000.00 paid in, the balance payable upon the option of the Directors.

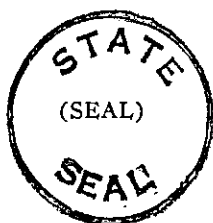
SIXTH: That the number of shares into which the capital stock is divided is five hundred (500) of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 31st day of March, 1941, at which a majority of all stock in value being present in person or by proxy the following were elected directors: J. E. Farquhar, Donald McDonald and W. D. Lawson.

EIGHTH: That subsequently there was elected as President J. E. Farquhar as Vice-President, Donald McDonald; as Secretary, Donald McDonald. as Treasurer, J. E. Farquhar.

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville News a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 7th day of April in the year of our Lord one thousand nine hundred and forty-one and sixty-fifth year of the Independence of the United States of America.

W. P. Blackwell Secretary of State.

Recorded April 9th 1941 at 10:32 o'clock A. M. BY:E.G.

holders of or interested in any property or otherwise with all the powers now or hereafter conferred by the laws of the State of South Carolina upon corporations.