

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

ASSIGNMENT OF RENTS.

Whereas, I, Lillie Pace McBrayer, as owner of certain property conveyed to me by M. M. Hewell, as Trustee, by deed dated June 1, 1940, to be recorded; and

Whereas, I have this day executed and delivered unto Fidelity Federal Savings and Loan Association, Greenville, S. C., a note and mortgage in the sum of \$9,000.00, upon which there is due a monthly payment of \$120.00; and

Whereas, I have also executed and delivered to Emely P. McGee a note and second mortgage covering the same property this date, in the sum of \$5100.00, payable \$30.00 per month, beginning July 10, 1940; and

Whereas, it is my desire to further secure the monthly payments due to both mortgagees; and

Whereas, it has been mutually agreed by and between myself and both mortgagees that Ashmore Bros. are to collect rents from said property for our mutual benefit,

Now, Therefore, I, Lillie Pace McBrayer, hereby agree that the total rents collected from the mortgaged premises, when so collected, shall be disbursed as follows:

To Fidelity Federal Savings and Loan Association, Greenville, S. C., the sum of \$120.00 on the first day of each and every month, the total balance to be paid over to Emelyn P. McGee,

subject, however, to the right of Ashmore Bros. to make necessary repairs upon said property, in their discretion, not to exceed the sum of \$50.00 at any one time. In the event they should deem it necessary to make repairs in excess of this amount it will be necessary to obtain the approval of M. M. Hewell and Chas. M. McGee, as agents for the mortgagees.

This assignment shall continue in full force and effect until the entire indebtedness is paid in full. Provided, however, if the services rendered by said rental agency should become un-satisfactory, a new rental agency may be selected upon the mutual agreement of a majority of the three parties herein interested.

Witness my hand and seal at Greenville, South Carolina, this 6th day of June, A. D. 1940.

Signed, sealed, and delivered:

in the presence of:

Kitty Browne

J. L. Love

Lillie Pace McBrayer. (L. S.)

State of South Carolina,
County of Greenville.

Personally appeared before me Kitty Browne, who, upon being first duly sworn, says: That she saw the within named Lillie Pace McBrayer, sign, seal, and as her act and deed deliver the within written Assignment of Rents for the uses and purposes therein mentioned, and that she, with J. L. Love, witnessed the execution thereof.

Sworn to and subscribed before me

this the 6th day of June, A. D. 1940.

J. L. Love (SEAL)

Kitty Browne

Notary Public for State of S. C.

No Stamps

Recorded June 6th, 1940 at 11:35 A. M. #8232 BY: E.G.