

Whereas, The Farmers Loan & Trust Company, a corporation, the owner of the Lots hereinafter described filed Petition in Bankruptcy on the 27th day of November 1937, and

Whereas, by Order of the Court the property hereinafter described was disclaimed by the Trustee in Bankruptcy, as shown by said Order recorded in the R.M.C. Office for Greenville County in Vol. 209, pages 264, and 265, and

Whereas, said lots are mortgaged in an amount as great or greater than their actual worth, by mortgage recorded in Vol. 185, page 115, and J. B. Ricketts is the owner and holder of said mortgage, and has agreed to take deed in satisfaction thereof,

STATE OF SOUTH CAROLINA,
County of Greenville.

KNOW ALL MEN BY THESE PRESENTS, That We, Jno. L. Williams and L. H. Stringer, constituting the Board of Directors as Trustees for liquidation of said corporation under Statutes provided,

a corporation chartered under the laws of the State of South Carolina and having its principal place of business at Greenville in the State of South Carolina for and in consideration of the sum of Ten Dollars DOLLARS,

to it in hand duly paid at and before the sealing and delivery of these presents by the grantee hereinafter named (the receipt whereof is hereby acknowledged) has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto J. B. Ricketts, as Trustee, his successors and assigns forever:

All those certain pieces, parcels or lots of land situate, lying and being in the State of South Carolina, County of Greenville, in Butler Township, being known and designated as Lots Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 of Block E, in a subdivision known as Carolina Court as shown by plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book F, at page 96, and having such metes and bounds as are shown thereon.

With full powers unto the said J. B. Ricketts, as Trustee to hold the legal title, improve or sell and convey said property, and to make and deliver good and sufficient deeds to the purchaser or purchasers thereof, upon whatever terms and conditions as he may deem sufficient, and to pay the proceeds of said sale or sales unto the beneficiaries under the mortgage he now holds over said premises.

It is understood and agreed that this property is conveyed to the said J. B. Ricketts, as Trustee, in fee simple, subject to the aforesaid mortgage, and not in satisfaction thereof, and that said J. B. Ricketts, as Trustee, is to hold said mortgage open on the records, and to apply the proceeds of the sale of the above described lots to the payment of taxes, and the interest and principal due under said mortgage.

The purchaser or purchasers shall not be bound to see to the application of the proceeds of any of the sales of the above described lots.

The lots herein described are the same lots conveyed to Farmers Loan & Trust Company by Kenesaw Investment Corporation, by deed dated Nov. 26, 1929, and recorded in the R. M. C. Office for Greenville County in Vol. 154, page 43.