

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE.

WHEREAS, Duke Power Company did, on or about December 1, 1927, make, execute and deliver unto Guaranty Trust Company of New York, Trustee, a corporation organized and existing under the laws of the State of New York, its First and Refunding Mortgage, dated on that day and duly recorded in the Public Registry of Greenville, County, South Carolina, wherein and whereby Duke Power Company conveyed unto Guaranty Trust Company of New York, Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said First and Refunding Mortgage; and,

WHEREAS, Duke Power Company has contracted and agreed to sell to Piedmont and Northern Railway Company, a tract of land in Greenville County, South Carolina, described as follows:

That certain piece, parcel or lot of land lying and being in the State of South Carolina, County of Greenville, on Reedy River, and having the following metes and bounds, to-wit:

Beginning at an angle iron on the southwesterly bank of Reedy River, a corner of the land conveyed to Duke Power Company by Dixie Allison Wright by deed dated March 30, 1936, recorded in the R. M. C. 's office of Greenville County, S. C., in Book 151, page 278, and running thence along the southwesterly bank of Reedy River, and with the line of said Wright land, N. 35-03 W., 45.3 feet to a corner of the land sold by Duke Power Company to W. B. Ellis, Jr.,; thence N. 40-28 E., 37.87 feet; crossing Reedy River, to a point; thence S. 49-32 E., 180.49 feet to the line of the land sold to Duke Power Company by Dixie Allison Wright by deed above mentioned, and being the line of the land of Piedmont and Northern Railway Company; thence with the line of the Piedmont and Northern Railway Company, N. 69-20 W., 145.2 feet, crossing Reedy River, to the point of Beginning, and being a portion of the land purchased by Duke Power Company from Dixie Allison Wright by deed above mentioned, and being shown on print hereto attached and made a part hereof.

And whereas, it appears from the papers presented to Guaranty Trust Company of New York that the above described property is fixed property, subject to the lien of said mortgage and is of the value as set out in said papers, and that the sale and disposition of said property is desirable in the conduct of the business of Duke Power Company, and that it is desirable in the conduct of the business of said Power Company to release the above described property from the lien of the mortgage or deed of trust given by Duke Power Company to Guaranty Trust Company of New York, as Trustee, unto the said Piedmont and Northern Railway Company.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, That Guaranty Trust Company of New York, Trustee, a corporation organized under the laws of the State of New York, in pursuance of authority in it vested by and under said First and Refunding Mortgage, and in consideration of the sum of \$5.00 and other good and valuable considerations to it in hand paid by Piedmont and Northern Railway Company, receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, convey and release from the lien of the aforesaid mortgage or deed of trust and forever quitclaim unto said Piedmont and Northern Railway Company, its successors and assigns, all of its right, title, interest and estate as Trustee, as aforesaid, in and to the above described property.

The recitals herein contained are based only on representations made by Duke Power Company, and Guaranty Trust Company of New York accepts no responsibility for the statements therein contained.

In witness whereof, the Guaranty Trust Company of New York, Trustee, has caused its corporate name to be hereunto subscribed by its Corporate Trust Officer, attested by its Secretary or an Assistant Secretary, and its corporate seal to be hereunto affixed on the 7th day of September, A. D. 1939.

Attest:

H. Knudsen  
Assistant Secretary.

GUARANTY TRUST COMPANY OF NEW YORK,  
BY: Arthur E. Burke  
Corporate Trust Officer.

Signed, Sealed and Delivered  
in the presence of:

A. M. Coulter  
John E. Wadsworth.

State of New York.  
County of New York.



Personally appeared before me A. M. Coulter and made oath that he saw the within named Guaranty Trust Company of New York, by Arthur E. Burke, its Corporate Trust Officer, and H. Knudsen its Assistant Secretary, sign, seal, and as its Act and Deed deliver the within written deed; and that he with John E. Wadsworth witnessed the execution thereof.

Sworn to before me, this 7th day of September, A. D. 1939.

A. M. Coulter

W. J. Burnham,  
Notary Public.

W. J. Burnham, Notary Public, New York County,  
Clerk's No. 432, Register No. OB560

Commission expires March 30, 1940.