

necessary expenses, including agents' commissions and other expenses connected with sales, and the salary of the Secretary. The Committee shall have authority to fix and allow reasonable service charges to the Trustee for past and future services, and to change the latter from time to time.

(6) The Bondholders, in executing this paper, do hereby agree that the Trustee may execute releases of the mortgaged property or the securities, from time to time, upon written request signed by at least two members of the Committee, specifying the property to be sold, or the securities to be satisfied, the price and the terms, and asking for a release from the lien of said mortgage, or satisfaction of securities. And the Bondholders, in executing this paper, do hereby agree that the Trustee may from time to time execute such releases of the mortgaged property upon the written request of the Committee as aforesaid, and in so doing shall not be responsible for the price or for any moneys or securities received in connection with such sales.

(7) It is understood that the Committee shall be bound to give all necessary attention to promote the early disposition of the property and the pro rata liquidation of said indebtedness, but the members of the Committee shall not be liable because of any mistake or error of judgment in the due exercise of their duties under this agreement.

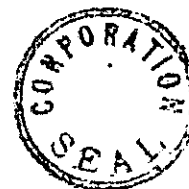
(8) The Bondholders executing this agreement agree that they will not institute suit upon their bonds or for the foreclosure of said mortgage, or for any other purpose prior to November 1, 1943, except upon a vote of a majority of the Bondholders.

(9) All agreements and stipulations between the parties hereto, or any of them, contained in any agreements or papers executed subsequent to the said mortgage are hereby revoked. The lien of said mortgage is continued in full force and effect without change or qualification except as provided in this agreement.

IN WITNESS WHEREOF, the Trustee has caused this instrument to be executed in its name as Trust Officer, and the Company, pursuant to resolution of its stockholders at a meeting duly called and held on November 15th, 1938, has caused this instrument to be executed by its proper officers, this 15th day of November, 1938.

In the Presence of: )  
 Robert E. Scales, Jr. )  
 Mary Burgard )  
 As to Utopian Developing Company )  
 )  
 Frances W. Metts )  
 Mary Burgard )  
 As to The Peoples National Bank of )  
 Greenville, S. C., as Trustee. )  
 )

UTOPIAN DEVELOPING COMPANY (LS)  
 By W. Frank Hipps  
 Prest.  
 And R. L. Bryant  
 Secty.



THE PEOPLES NATIONAL BANK OF GREENVILLE,  
 S. C., AS TRUSTEE, (LS)  
 By J. C. Hopkins  
 A Trust Officer.

IN WITNESS WHEREOF, said Bondholders have hereunto set their hands and seals this 15 day of November, 1938.

NAME	No. OF BOND
Mac Millan C. King	(LS) 113, 114, 115, 116, 117, 118, 119, 120, 121
W. Frank Hipps	(LS) 103, 104, 105, 106, 167, 168, 169, 170, 171 and 172
L. A. Cothran	(LS) 102
J. W. Norwood	(LS) 107
Virginia W. Morgan	(LS) 138, 139, 140, 141, 142, 143
Lucy D. King	(LS) 112
By G. K. King	(LS)
Atty in fact.	
W. M. Norment	(LS) 108, 109, 110, 111
By G. K. King	
Atty in fact.	
THE PEOPLES NATIONAL BANK	(LS) 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 157, 158, 163
By J. C. Hopkins, Cashier	
The Liberty Life Insurance Co.	(LS) 101, 164, 165, 166, 173, 174, 175, 176, 177, 178, 179, 180
By W. Frank Hipps, Pres.	
THE PEOPLES NATIONAL BANK,	
AS TRUSTEE FOR BERNICE ENDEL	(LS) 159, 161, 161, 162
By J. C. Hopkins, a Tr. Officer	
SINKING FUND COMMISSION, SCHOOL	
DISTRICT NO. 17-A IN GREENVILLE	
COUNTY.	(LS) 126, 127, 128, 129, 130, 131, 132, 133
BY Alester G. Furman	
Chairman & Treasurer	