

which are or may become a lien on the demised premises and improvements as they may become due. If lessor should fail to do so, lessee shall have the right either to make such payments for the account of lessor, in which event it shall be subrogated to all the rights of the holder of such lien, and in addition thereto shall have the right to apply accruing rentals in satisfaction of such obligations; or lessee, in the event of a foreclosure of any such lien and the sale of said demised premises and improvements, shall have the right to buy in said premises and improvements for its own account.

(10) Approval and signing by Lessee. This agreement, whatever the circumstances, shall not be binding on the lessee unless and until approved and signed on its behalf by an Executive Officer at the General Office in Richmond, Virginia.

(11) Successors and assigns. This agreement shall be binding upon and shall enure to the benefit of the parties hereto and their respective successors or assigns, and may be assigned, and the property herein described, sub-leased, without the consent of the lessor.

In witness whereof lessor and lessee have hereunto subscribed their names the day and year first above written.

Witness: Chas. A. Neal

Witness: J. P. Boynton

T. C. Ramey (SEAL)

Lessor

National Oil Co. Inc.,

Per: G. M. Timberlake,  
Treasurer.

Witness: W. F. Cherry

L. P. Warren

State of South Carolina,

County of Greenville.

to-wit:

I, Chas. A. Neal, a notary public for the County aforesaid, do certify that T. C. Ramey, whose name is signed to the foregoing writing bearing date on the 16th day of July, 1937, has acknowledged the same before me in my County aforesaid.

My term expires at pleasure of Gov.

Given under my hand this 31st day of August, 1937

Chas. A. Neal

Notary Public.

State of Virginia

City of Richmond. to-wit:

I, Olive S. Bartnolomew a notary public for the City aforesaid, do certify that G. M. Timberlake, whose name is signed to the foregoing writing bearing date on the 16th day of July 1937, has acknowledged the same before me in my City aforesaid.

My term expires Jan. 28, 1938

Given under my hand this 4th day of September, 1937

Olive S. Bartnolomew

Notary Public.

State of South Carolina,

County of Greenville.

Personally appeared before me J. P. Boynton and made oath that he saw the within named T. C. Ramey, sign, seal and as his act and deed, deliver the within instrument, and that he with Chas. A. Neal witnessed the execution thereof.

Sworn to before me this 10th day of Sept. 1937, A. D.

Ollie Farnsworth (SEAL)

J. P. Boynton.

Notary Public S. C.

S. C. Stamps \$0.20

Recorded this the 9th day of September, 1937 at 11:23 A. M. #11257