

The State of South Carolina, } BY THE SECRETARY OF THE STATE.  
EXECUTIVE DEPARTMENT

WHEREAS, Wyatt Aiken and M. A. Meadors, both of Greenville, S. C.

did on the 10th day of October, 1936, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Industrial Finance Company

THIRD: That the principal place of business is Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to borrow and lend money, to buy, own, sell, discount, exchange or hypothecate notes, mortgages and all other evidences of indebtedness; to buy, own, sell or exchange all kinds and forms of personal property, including stock in manufacturing corporations chartered under the laws of this State. To purchase, receive, hold, lease, mortgage, develop, exchange, sell or otherwise in any way dispose of real estate. To do a general finance and acceptance business.

STATE OF SOUTH CAROLINA  
EXECUTIVE DEPARTMENT  
Pursuant to law, the Capital Stock of the within Corporation has been this day decreased to the sum of \$5,000.00

*divided into five hundred (500) Preferred shares of the par value of \$10.00 ten dollars each and nine thousand five hundred (9,500) shares of common stock without par value*

Given under my hand and the Seal of the State of Columbia, this 20 day of November, A. D. 1936  
W. P. Blackwell  
Secretary of State



FIFTH: That the amount of the capital stock is two hundred, fifty thousand (\$250,000.00) Dollars and 75,000 shares of no par value stock, payable \$50,000.00 this time and balance on sale of stock

SIXTH: That the number of shares into which the capital stock is divided is twenty-five thousand (25,000) of the par value of ten (\$10.00) Dollars, and 75,000 shares of no par value, non-assessable

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 9th day of October, 1936 at which a majority of all stock in value being present in person or by proxy the following were elected directors:

Wyatt Aiken and M. A. Meadors and E. B. Clardy

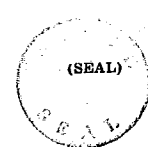
EIGHTH: That subsequently there was elected as President Wyatt Aiken as Vice-President, E. B. Clardy; as Secretary, M. A. Meador as Treasurer, Wyatt Aiken

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in

The Greenville News  
a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 10th day of October in the year of our Lord one thousand nine hundred and thirty-six and in the one hundred and sixty-first year of the Independence of the United States of America.



W. P. Blackwell  
Secretary of State.

Recorded Nov. 22 1937, at 11.20 o'clock a. M.

#13999  
1937 at  
11:19 a.m.