

The State of South Carolina, } BY THE SECRETARY OF THE STATE.
EXECUTIVE DEPARTMENT

WHEREAS, Dan W. Cochran, Jr., and M. M. Erwin,
both of Greenville, S.C.,

did on the 28th day of December, 1932, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Surety Mortgage Company

THIRD: That the principal place of business is Augusta Road, near Greenville, S.C.

FOURTH: That the general nature of the business which it is proposed to do is

own, buy, sell, trade in and develop real estate; own, buy, sell and trade in all kinds of personal property, to borrow money for purchase price or otherwise and give mortgage for same; to own and operate radio stations or stations.

SATISFIED AND CANCELLED OF RECORD
3rd DAY OF Aug 19 51
Ollie J. Swarth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10 O'CLOCK A. M. NO. 17923

For cancellation see
Deed Book 439 Page 326

FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00)

payable cash Dollars,

SIXTH: That the number of shares into which the capital stock is divided is Ten (10)

of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 27th day of December, 1932, at which a majority of all stock in value being present in person or by proxy the following were elected directors:

Dan W. Cochran, Jr., and M. M. Erwin.

EIGHTH: That subsequently there was elected as President Dan W. Cochran, Jr.

as Vice-President, M. M. Erwin; as Secretary, M. M. Erwin

as Treasurer, M. M. Erwin

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in

a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 28th day of December in the year of our Lord one thousand nine hundred and thirty two and in the one hundred and fifty seventh year of the Independence of the United States of America,



(SEAL)

W. P. Blackwell

Secretary of State.

Recorded April 2nd, 1937, at 8:50 o'clock A. M.