

exercise all the powers conferred by the laws of South Carolina upon corporations formed under the Act hereinafter referred to, and to do any or all of the things hereinbefore set forth to the same extent as natural persons might or could do.

The foregoing clauses shall be construed both as objects and powers, and it is hereby expressly provided that the foregoing enumeration of specific powers shall not be held to limit or restrict in any manner the powers of this corporation.

Fifth: That the amount of the capital stock is Five Hundred (\$500.00) ----- dollars, payable at such time and in such amounts as the Board of Directors shall determine.

Sixth: That the number of shares into which the capital stock is divided is fifty (50) ----- of the par value of Ten (\$10.00) ----- Dollars.

Seventh: That after due notice, a meeting of the subscribers was held on the 14th day of December, 1931, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Arthur D. Schulte, M. J. Witman and Edwin H. Koehler.

Eighth: That subsequently there was elected as President, M. J. Witman as Vice President, Edwin H. Koehler; as Secretary, Jerome Eisner as Treasurer, Figgis Hoppe.

Ninth: That all requirements of Chapter L, Article I, of the Civil Code of South Carolina, 1922, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Charleston Evening Post, a newspaper published in the County of Charleston.

Now, Therefore, I, W. P. Blackwell, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their Charter, and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Deeds, Conveyances or Clerks of Court in each county where such Corporation shall have a business office.

Given under my hand and the seal of the State, at Columbia, this 19th day of December in the year of our Lord one thousand nine hundred and thirty-one and of the one hundred and fifty sixth year of the Independence of the United States of America.



W. P. Blackwell
Secretary of State

#11840

Recorded October 20, 1936, 9:35 O'clock A. M.