

INCREASE } OF CAPITAL STOCK
DECREASE }

THE STATE OF SOUTH CAROLINA }
EXECUTIVE DEPARTMENT } BY THE SECRETARY OF STATE

WHEREAS *J. B. League and C. G. Peterson*

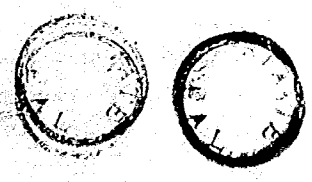
a majority of the Board of Directors of *Industrial Products, Inc.*

a corporation created under and pursuant to the laws of South Carolina, by certificate issued by the Secretary of State on the *28th*
day of *October*, A. D. *33*,

HAVE CERTIFIED over their signatures, resolutions authorizing in behalf of the aforesaid Corporation an [INCREASE] of the capital stock (authorized and set forth in the certificate aforesaid) to the sum of *Fifty Thousand (\$50,000.00)* Dollars,

which resolutions were adopted pursuant to law at a meeting of the stockholders of the aforesaid Corporation, of which thirty days' published notice was given, which notice stated the purpose of the aforesaid meeting; and further, that said resolutions were adopted by a two-thirds vote, and that in all respects there has been complied with the provisions of Section 769, Volume III, Code of Laws of South Carolina, 1932, and all amendments thereto.

NOW, THEREFORE, I, *W. P. Blackwell*, Secretary of State, by virtue of the authority in me vested by Chapter 153, Article I of the Code of Laws of South Carolina, 1932, and amendments thereto, and all Acts or parts of Acts me thereto enabling, have this day endorsed across the face of the aforesaid Certificate of Incorporation or original Charter, authority of [INCREASE], as aforesaid, and I hereby certify that the requirements of law for said [INCREASE] will have been complied with when this certificate and the endorsement across the face of the original Charter aforesaid is lodged for record in the office of the Register of Mesne Conveyance or Clerk of Court in each county in which the said Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this *6th*
day of *July* in the year of our Lord one thousand
nine hundred and *thirty-three* and in the one hundred
and *sixty-second* year of the Independence
of the United States of America.

W. P. Blackwell
Secretary of State.

Recorded *July 8* 19 *33*, at *10:10* O'clock *a*. M.