

State of South Carolina

Whereas, Peoples State Bank of South Carolina was closed by resolution of its Board of Directors on January 2, 1932; and thereafter in a proceeding in the U. S. District Court for the Eastern District of South Carolina entitled Ira Krupnick, Complainant, against Peoples State Bank of South Carolina et al, defendants, William Elliott, Robert Gage and W. M. McDill were appointed Receivers of said Bank by order of Hon. J. Lyles Glenn, dated January 27, 1932; and by subsequent order of J. Lyles Glenn, U. S. District Judge, said Receivers were appointed in the same capacity in the Western District of South Carolina, that W. M. McDill, one of such Receivers, resigned as such and by order of J. Lyles Glenn, U. S. District Judge, said resignation was accepted, and all the powers and authority of the said W. M. McDill as Receiver was vested in William Elliott and Robert Gage as Receivers as aforesaid; and

Whereas, on May 24, 1930, W. H. Keith executed his deed to Peoples State Bank of South Carolina conveying a certain lot of land on the east side of North Main Street in the Block between West North and College Streets in the City of Greenville hereinafter more particularly described, said deed having been made upon certain trusts as therein set forth which gave the said Peoples State Bank of South Carolina the right to hold, control and manage said property on the terms set forth therein and with other powers including "full power to sell, exchange and convey the property, in any part or parts thereof, at public or private sale upon such terms as said trustee may deem best, and whereas, in said Trust Deed reference was made to a written agreement of the same date, to wit May 24, 1930, entered into between W. H. Keith and Cora B. Keith, parties of the first part, and Peoples State Bank of South Carolina, party of the second part, said agreement providing in part that "after payment in full during the lifetime of said W. H. Keith of all indebtedness whatsoever, whether now or hereafter incurred by the said W. H. Keith and Cora B. Keith, or either of them, to the said Peoples State Bank of South Carolina, then the said Peoples State Bank of South Carolina shall upon demand in writing of said W. H. Keith convey said property to him, or to such person or persons as he may designate in writing"; and

Whereas, W. H. Keith and Cora B. Keith were indebted to Peoples State Bank of South Carolina at the time of its closing in various sums, and

Whereas, on June 10, 1935, Hon. J. Lyles Glenn, U. S. District Judge for the Western District of South Carolina, signed an order authorizing and directing William Elliott and Robert Gage as Receivers of Peoples State Bank of South Carolina to accept the sum of Seventeen Thousand Five Hundred (\$17,500.00) Dollars in cash and note of W. H. Keith and Cora B. Keith for \$6,188.65 secured by pledge of 74 shares of Keith, Inc., in full settlement of all indebtedness of W. H. Keith and of Cora B. Keith to the Peoples State Bank of South Carolina, or the Receivers thereof, and to terminate the trust herein before mentioned, and to convey said real estate herein after described to W. H. Keith, or his nominee.

Now therefore, Know All men by These Presents that we, William Elliott and Robert Gage as Receivers of Peoples State Bank of South Carolina, in consideration of the sum of \$17,500.00 to us in hand paid at and before the sealing of these presents by W. H. Keith, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said W. H. Keith, all of our right, title and interest in and to