

State of South Carolina,
County of Greenville.

Whereas, we the undersigned are jointly interested in the manufacturing and distribution of a certain article known as The Charles P. Hammond Co. inflating machine recently invented by one of the undersigned namely, W. A. Harris, and it is understood and agreed that the rights and interests of the undersigned W. A. Harris, Charles P. Hammond and C. Kirby Hammond as follows:

It is understood that W. A. Harris invented said machine; that the undersigned Charles P. Hammond has advanced the sum of Three Hundred and Fifty (\$350.00) Dollars for building of said machine and has agreed to pay the cost of procuring a patent on the same and any future patents or improvements in connection with said machine; likewise the amount necessary to build ten test machines and will finance and furnish the necessary capital with which to construct and build said machines as long as there is a market for the same; that the undersigned C. Kirby Hammond is promoting the manufacturing, sale and distribution of said article, and it is understood that each of the three parties above named have a one-third interest in and to said patent and patent rights on said machine, present and future and likewise a similar interest in and to all proceeds to be derived from the manufacture and sale of said machine, or from the sale of the patent or patent rights.

It is further understood and agreed that the undersigned W. A. Harris will manufacture or supervise the manufacture of said machine until such time as the majority of the undersigned will decide to have the same manufactured elsewhere, but it is distinctly understood that the said W. A. Harris is not to be called upon to pay any money in said business.

This instrument is executed in order that there may be no misunderstanding as to the rights and interests of the undersigned.

In witness whereof we have hereunto set our hands and seals at Greenville, S.C. this day of January, 1935.

In the presence of:

T. Chas. Gower
Kathryn S. Gower

W. A. Harris
Charles P. Hammond
C. Kirby Hammond

State of South Carolina,
County of Greenville.

Personally appeared before me T. Chas. Gower, who, being duly sworn says that he saw the above named W. A. Harris, Charles P. Hammond and C. Kirby Hammond, sign, seal and as their act and deed deliver the within written instrument and that he with Kathryn S. Gower witnessed the execution thereof.

Sworn to before me this
28th day of May, 1935.

T. Chas. Gower.

Dan H. Wallace, Jr., (SEAL)
Notary Public for S. C.

S. C. Stamps \$0.16

Recorded this the 28th day of May, 1935, at 4:25 P. M.